

COBURG FOOTBALL CLUB LIMITED



123RD ANNUAL REPORT

COBURG FOOTBALL CLUB LIMITED

Founded 1891

Incorporated 1980

Founded: 1879 Premiers: 1926 – 27 – 28 – 70 – 74 – 79 – 88 - 89

Entered V.F.A / V.F.L:1925 Runners Up: 1932 – 33 – 34 – 51 – 59 – 80 – 86 - 07

123RD ANNUAL REPORT

To be presented to the Members at the
CFC ANNUAL GENERAL MEETING
to be held at the
Coburg Bowls Club

Starting at 7:30pm

COBURG FOOTBALL CLUB - OFFICE BEARERS – SEASON 2013

PRESIDENT:	Bill Balakis
VICE PRESIDENT:	Norman Dagher
SECRETARY:	Oscar Yildiz
TREASURER:	Nazih Dib
FOOTBALL DIRECTOR:	Kevin Breen
DIRECTOR:	Wayne McLachlan
DIRECTOR:	Alan Walsh
DIRECTOR:	Oscar Yildiz
DIRECTOR:	Garry Cameron #(RFC)
DIRECTOR:	Wayne Campbell #(RFC)
GENERAL MANAGER:	Graeme Blow ¹ Brian Woodhead ²
FOOTBALL & DEVELOPMENT MANAGER:	Ben Kelly #(RFC)
SENIOR COACH:	Tim Clarke #(RFC)
DEVELOPMENT SQUAD COACH:	Mario Lirosi

#(RFC) Richmond Football Club Appointees at time of publication

¹ Resigned June 24

² Appointed June 30

GENERAL MANAGER'S REPORT

Upon the departure of General Manager Jake McCauley at the conclusion of the 2012 season, the Board engaged Graeme Blow as at February 2013. Unfortunately for the club Graeme took up an offer of a past employer as at July 2013. This required another change of management within the season proper.

Joining mid season had its positives and negatives, as there was the necessity to hit the ground running and learn on the job, calling upon board members, volunteers and existing staff to assist in the education process.

The clear instruction from the Board was to maintain the momentum that had been built and put structures in place to take the club into 2014 as a standalone club.

The business planning and building a support team for the future is an exciting but absolutely necessary exercise. All personnel within the club from board level through staff and volunteers need to analyse their strengths and weaknesses and collaboratively plan their involvement carefully for the betterment of the club. Bringing the Coburg Football Club to a level of competitiveness within the VFL will require a number of specialty positions to be filled with experienced, dedicated personnel. Sourcing and engaging these people will be work in progress over the next two years.

Running a club at this level requires a large team of volunteers, to this end I thank the team of volunteers who took on the vast range of tasks week in week out during the season. Included in this group were the Superules Club, who only associated themselves with the Coburg Football Club as at the start of the 2013 season. But they jumped into the task of assisting the club "boots and all".

In addition to the volunteers we have the LaTrobe students who have undertaken placement during the year. Primarily I thank Sterling Rayment, who assisted during the week as well as game days. The intent is to expand this program in 2014 utilising a larger group of students across a variety of tasks.

Thanks to our part time football / admin staff in Alex Morella, Ben Kelly and the group of coaches, assistant coaches, strength & conditioning staff, runners, trainers, property stewards, umpire escorts, statisticians and the many other people who ensured the match days ran smoothly.

To Richmond Football Club, we thank the joint staff from Coach Tim Clarke, plus his team of assistants. I would also like to add a special thanks to Finance Manager Shannon Gordon for his assistance and guidance to me personally over past 4 months. Richmond has played an integral part in Coburg's life over the past decade, assisting the club to grow within the VFL system.

Special thanks to the Board, led by President Bill Balakis, Vice president Norman Dagher, Treasurer Nazih Dib, Secretary Oscar Yildiz, Alan Walsh, Wayne McLaughlan and the Richmond representatives on the Board, Garry Cameron and Wayne Campbell.

Ongoing relationships were developed with co-tenants, Coburg Cricket Club, Victorian Women's Football League as well as part-time users of the venue, in Essendon District Football League, Victorian Amateur Football Association and the Victorian Country Football League. Coburg Primary School was engaged in a 'football day' during the AFL finals with Coburg players conducting clinics for the children. The children dressed in their favourite team colours and every child left with a beaming grin on their face and a precious Coburg Football in their arms.

To our affiliates, Coburg FIDA & Coburg Superules, we thank you for your support and look forward to the growth and success of 2014.

To Moreland City Council and in particular Mayor Cr Oscar Yildiz, Joe Lupinno, Sedat Sir, Peter Ryan and the many other Moreland Council people we have worked with across the year, thank you. Both organisations worked hard in open communication to manage the asset of the Coburg City Oval.

To the members, supporters and local residents who openly welcomed me to the club in my role as General Manager, my sincere thanks.

We look forward to the new era for Coburg Football Club.

Brian Woodhead
General Manager

FOOTBALL & DEVELOPMENT MANAGER REPORT

We commenced the pre-season with a new coach in Tim Clarke, who had returned from the USA after spending 12 months overseas, to resume his role as development coach at our affiliate Richmond, as well as now taking on the role of Senior coach of Coburg in 2014.

Joining Tim were several new faces in the coaching department, including former Coburg Premiership Player Steve Gumley, who assisted in both sides, Damien Truslove, who coached the midfield and also assisted as a runner in the seniors, and several Richmond assistants including Greg Mellor and Mark Williams. We welcomed back Mario Liroso for his third season in charge of the Development side, and Remo Montenaro returned as backline coach. We also welcomed back Shane Wellington as Development Forward coach, however Shane left us after round 5 for personal reasons.

On field we acquired several young talents from Calder Cannons, most notably Adam Saad, Omar Abdallah, Jesse Boyd, Jake Brown and Zac Keogh, and we also found many new local recruits, notably Jake Anderson and Jake Loraine from Seymour, as well as Ruairi Cleary, son of Coburg Team of the Century Coach Phil. With many senior players moving on after 2012, the list was younger than previous seasons, but the boys were eager to show what they could offer.

The season started promisingly with a win for the Seniors against Sandringham in Round 1, although performances were fairly inconsistent. There were many promising performances from our youngsters, and senior players Daniel Venditti, Tom Groves, and Nick Carnell were standouts in the seniors. We were also able to give senior debuts to many new players, including Jordan Iudica, Nick Robortella, Jake Anderson, Jake Loraine, Brenton Egglestone, Adam Saad and Omar Abdallah. We went on to defeat Bendigo twice, Essendon, Werribee and North Ballarat, ultimately finishing in 13th place, but providing many promising signs for the future.

The development of our younger players was particularly pleasing, highlighted by the successes of Nick Maric, Ozgur Uysal and Liam Brandt, three second year players who all played significant roles in both the Senior and Development sides, and look to be the future of this club.

The Development side found the early stages tough after winning the Premiership in 2012, as many senior players were now no longer at the club. The boys battled hard however, and this spirit was best highlighted when the side was beaten by Williamstown by 157 points in round 2, yet only three weeks later, the boys managed to beat the same side in a nailbiter at Burbank Oval. This youthful side pushed on, with courageous wins against Port Melbourne, Werribee and North Ballarat.

Daniel Venditti won the 2013 Jim Sullivan Best and Fairest after an impressive season, winning by ten votes over Robin Nahas and Nick Carnell.

The year was our last under Richmond, and we thank them for their support this season, with many staff members helping out on matchdays, including Greg Mellor, Mark Williams, Wayne Campbell, Kym Johnson, Jack Harvey, Ben Kelly and Michael Stuart. We wish the best to all these staff members next year in their first year as a stand-alone club at Richmond.

We had a new head trainer in Felicity Allen, who performed the role admirably, with many new, enthusiastic trainers joining the club. The head trainer's position for 2014 is still being finalised, as work commitments are limiting the amount of hours Felicity can put in for 2014.

We also thank our club doctor Paul Mason, who assembled a team of several qualified professionals who were in attendance at every matchday. This resulted in a smooth operation on every matchday, and we hope to see this partnership continue in 2014.

On the playing side, the majority of the list is committed to the club for 2014, with only Brenton Egglestone and Jordan Easton confirmed departures due to work commitments.

The appointment of Peter German as Senior Coach for 2014 as our first year stand alone has proven a coup for the club. Peter has coached Williamstown for the past few seasons, which has included several finals appearances, and one Grand Finals appearance. Peter has also worked at Burnie, Casey Scorpions and Subiaco, as well as West Coast and Hawthorn. Joining Peter in 2014 will be Dean Warren (assistant coach) and Nick Johnstone (Football Manager), who join us from Frankston, and Paul Carbis (Development Coach), who joins us from Chelsea Football Club.

We look forward to the challenge of being stand-alone in 2014, and are excited to be able to have full control over our team selections, we know our list will be young and inexperienced compared to some opposition clubs, however we are excited to see what the team will be capable of, and are committed to building a strong, professional club culture that will set up the club for many years to come.

Alex Morella
Assistant Football Manager

SENIOR COACH REPORT

Coburg Senior Coach Report

During 2012 it was announced that at the end of season 2013 both Coburg FC and Richmond FC would break the alignment and both look to field their own standalone sides in 2014 and beyond. This made 2013 a year in waiting with as both clubs preparing behind the scenes for the future ahead, not enough was invested in season 2013.

The Coburg FC year can be broken up into 4 parts:

- **Pre-season before Christmas**
- **Pre-season Post Christmas**
- **Pre-season games**
- **In season games**

Pre-season before Christmas

The pre-season started on November 14 at Jackson Reserve in Coburg North where we had more than 65 kids down to try out, the recruitment strategy was done mostly by Phil Cleary as the club had no General Manager and I had just returned home to Australia after living in the US. The strategy was to have mostly local community boys who could embrace the opportunity to play for the Coburg Football Club.

Over the 6 weeks leading into Christmas there were over 90 boys who came down to training, this was great from a numbers point of view but the group lacked senior and VFL experience which would show later on in the year once Richmond player number dropped off.

Pre-season Post Christmas

This phase was about education and schooling the players up on how we wanted to play in all aspects of the game – offensively, defensively and at stoppages. We finalized our list after February and started to gear up for practice games with match play and competitive drills at training.

Pre-season games

We had four pre-season games; 3 with Richmond listed players and 1 without. At the end of our campaign we had a 50% record (Frankston, Werribee, Northern Blues and Box Hill. At this stage we were confident with the game style and performance of our players leading into our Round 1 clash with Sandringham.

In Season games

We started the season well against Sandringham with a solid win at home in front of a strong crowd. The winning feeling was short lived when in round 2 we lost to Williamstown by over 100pts after trailing by only 2 goals late in the 3rd quarter. The lack of leadership from Richmond listed players and a lack of experience really showed amongst the group.

We had some good wins during the remainder of the year against Essendon in Round 5, Bendigo in round 8, Werribee in round 13 and then back-to-back against North Ballarat and Bendigo in Rounds 15 & 16.

Our most pleasing performance for the season was the game at Coburg V Geelong where we pushed the Grand finalists all the way until the last 5 minutes when they kicked 2 late goals. This game was a 12 – 10 split (Rich/Coburg) with very little VFL experience and showed that our players could match it with the best at VFL level.

In summary the year was a terrific learning curve for both coaches and players and although we didn't get the results on the scoreboard the individual development was rewarding for all involved. If the Coburg and Richmond Football Clubs want success in the future both need to lift standards of performance to that in line with teams like Geelong and Box Hill who have dominated the competition for the past 2-3 years.

I would like to thank all the staff for their support over the season and for making Coburg the place it is. A special mention needs to go to all the coaches who put in huge amount of personal time and gave the players and myself all the support we needed:

Mario Liroi – Development team and midfield coach

Remo Montanaro – Assistant coach

Damian Truslove – Assistant coach and senior runner

Steve Gumley – Assistant coach

Jack Harvey – Assistant/ Opposition coach

Rob Innes and his fitness team

Ben Kelly and Alex Morella for their team management and operation support.

I also wish Coburg FC all the best for the coming seasons and look forward to watching the rebuild of what was once a great football club.

Tim Clarke

Senior Coach

COBURG FOOTBALL CLUB PAST PLAYERS & OFFICIALS ASSOCIATION

During 2013 the Past Players Association has gone forward with integration into the football club. We were also responsible for the implementation and the inaugural inductions for the Coburg Football Club Hall of Fame.

The Gala Dinner in May proved to be a great success with over 300 people present. The Past Players' committee decided on the recipients of honours and thanks to the untiring efforts of Ian Liversidge, all but two inductees were represented at the function. Both of these inductees had passed away. Ian was also responsible for arranging the function, the venue and the finances. Due to Ian's efforts and the help he received from Michelle McNair, we realised a large profit which will be used to help the football department in 2014.

This function was my last as President of the Past Players Association. I am now representing the association on the board of the football club.

The best part of that decision was handing the presidency back to Kerin Lawson on June 1st.

Kerin has been the driving force behind the PP&O for many years, and his passion for Coburg Football Club will ensure that our association thrives into the future.

I would like to express my thanks to all those who have helped me during my tenure as president.

I thank especially Kerin, Ian, Michelle, Brian Elvery, Peter McGann, Alan Walsh and Chairman Bill Balakis for their enduring support. I know Kerin will receive the same support and encouragement. I look to the future with great optimism.

Wayne McLachlan

After taking over the presidency on June 1st I have strived to ensure that the Past Players and Officials Association continues to grow in numbers and become an important factor in the ongoing survival of the club.

We are now in the best financial position in our history, and we are willing and able to help the football club in a variety of ways.

We now hold meetings on a monthly basis and we are in close contact with the football club to ascertain their needs.

Our only other major function in the second half of the year was our back to Coburg day at the last home game. This was a great success with approximately 100 attendees. Our aim for the future is to increase the numbers and involvement of past players and officials in order to aid Coburg Football Club to become a VFL powerhouse.

Kerin Lawson
President

COBURG SUPERULES – PRESIDENT’S REPORT

2013 was our first season of playing under the Coburg banner.

I feel that the season off field was a very successful one with a function at every home game that drew good crowds and encouraged families to come along and feel welcome at our club. This was an important part of what we were trying to achieve. To all the people that helped out to make these events a success, I thank you all very much. Without the help of partners this would have not been possible.

Although we had bridges to cross initially to become part of the Coburg Football Club, from their point of view and ours the whole venture has been a success and it’s important we continue this good relationship with them. It was great to see Super Rules members attending Coburg home games and helping out where possible. This is something that will become more important next year as Coburg becomes a standalone VFL side. I would like to see more members volunteering to help next season so the load is shared by all. We all need to remember we are a part of Coburg Football Club and the better they run the better we will run.

On field in the super rules we had up and down results all season, this could be due to the fact that we had some significant injuries early in the year. We also failed to pick up new players early in the season which would have been beneficial to the team. Overall I think the supers did very well apart from a few games that were very winnable. Masters had an ordinary year and failed to maintain consistent numbers on game day and at training. 47s had a reasonably good year with the first year we had full sides on game days without assistance from other teams.

I’d like to thank all the coaches for their time and effort this year and I would like to thank all that helped out at training especially to Macca who gave up a lot of time to be there with little reward. Financially the club is reasonably strong with good sponsorship and a growing member list due to the fact that we have smart business people looking after our sponsors and our future. We have a great relationship with our sponsors and it’s wonderful to see them attending games and functions, without their support on and off field success would be almost impossible to achieve. So thank you to our sponsors and let’s continue to build on this.

Presentation night at the Olympic Hotel was a huge success and it was fantastic to see everyone enjoying themselves. We extended a warm welcome to sponsors, club members and partners. Awards were given out to each age group and three new life members to Rohan Preston, Craig McKay and John Haddad and also best club man to Brett Gardner. We also had our first ever Hall of Fame inductee which was given to Chris Spencer. Well done to all as it was very much deserved. When I see how happy everyone is at these nights it makes all the hard work we put in throughout the year all worth the effort. Thanks to Cherie Spencer for your time and effort and for making the night so enjoyable.

On the Darwin Carnival, our club was strongly represented in most age groups with Craig McKay and Ray Ransom selected in all Australian sides. It was fantastic to see partners and families come along and enjoy themselves as well and their support was greatly appreciated. This only improved our profile in the league. I would like to thank the committee for their help and commitment this year however there is still a lot of hard work ahead to achieve what we set out to do that is to have a strong and successful superules club.

Paul Pitman
Superules Chairman

COBURG FOOTBALL CLUB F.I.D.A. TEAM REPORT

Mission:

Coburg FIDA (Football Integration Development Association) aims to effectively promote the development of Australian Football to individuals with an intellectual disability in the community.

Values:

Coburg FIDA Lions upholds a strong belief that underpins its actions and the way the program is run.

- We strive for equality.
- We strive to promote fitness, fun and friendship throughout our journey.
- We support development which enhances life-skills, self esteem, confidence and improved health.
- Most importantly we foster RESPECT and give everyone a 'fair go'.

Coburg FIDA had 30 registered players for season 2013 which consisted of reserves and seniors. Our reserves team had the chance to play at the Etihad Stadium at half time of the AFL game. All players enjoyed themselves and it was a great opportunity to showcase what the FIDA program is all about. The seniors finished the season missing out on the finals just by percentage and the reserves finished in 6th on the ladder. Despite not making the finals our players have gained determination and skill to succeed in the future finals.

John Haller

FIDA Coordinator

2013 COBURG FOOTBALL CLUB AWARDS

SENIOR AWARDS

Jim Sullivan Best & Fairest Award	Daniel Venditti
Senior Best & Fairest - Runner Up	Robin Nahas
Senior Best & Fairest - 3 rd	Nick Carnell

RESERVES AWARDS

Best & Fairest	Liam Brandt
Reserve Best & Fairest - Runner Up	Tyrone Bean
Reserves Best & Fairest - 3rd	Brenton Egglestone

GENERAL AWARDS

Best First Year Player - Brad Nimmo Award	Adam Saad
Achievement - Vincent Taranto Award	Tom Groves
Most Courageous - Geoff Angwin Memorial	Nick Carnell
Most Improved Player	Brenton Egglestone
Senior Coaches Award	Nathan Thomas
Reserves Coaches Award	Jordan Easton
Best Club Person - Graham Douglas Award	Daniel Younan
Best Richmond Player - Jake King Award	Robin Nahas
Lloyd Moss Memorial Award	Kerri Marshall
Best Calder Cannons Player - Rocky Di Salvatore Award	Omar Abdallah

FOOTBALL DEPARTMENT STAFF

Football & Development Manager:	Ben Kelly #(RFC)
Senior Coach:	Tim Clarke #(RFC)
Senior Assistant Coaches:	Mario Liroi, Mark Williams #(RFC), Greg Mellor #(RFC), Jack Harvey #(RFC), Steve Gumley, Damien Truslove
Development Coach:	Mario Liroi
Reserves Assistant Coaches:	Damien Truslove, Steve Gumley, Shane Wellington, Remo Montanaro
Senior Team Manager:	Greg Joannos
Reserves Team Manager:	Mitchell Lane
Club Runners:	Seniors James McConnell, Rob Inness, Jeremy Dooley, Damien Truslove, Daniel Younan
Club Fitness Staff:	Strength & Conditioning Coordinator – Rob Inness
Conditioning Assistants	James McConnell, Stefan Romeo, Clem Nihill
Club Statisticians	Alex Morella, Brendan Russell, Anthony Barone, Pat Ford
Seniors Boardman	Remo Montanaro
Development Squad Boardman:	Jeremy Dooley
Chaplain :	Kieran Smith

The Club congratulates the following players on their leadership positions in 2013:

Club Captain	Nick Carnell
Senior Leadership Group	Nick Carnell, Ben Clifton, Tom Groves, Daniel Venditti, Liam Brandt

MEDICAL STAFF

The Club once again was privileged to have the services of such a qualified medical team. Our appreciation for their time and expertise goes to the following staff:

DOCTOR: Dr Paul Mason

PHYSIOTHERAPIST: Head Physio– Stewart McKenzie
Aaron Beck, Chelsey Kedmenec

TRAINERS: Felicity Allen (Head Trainer) Kat Meharry,
Chelsey Kedmenec, Ashleigh Downes, Sarah
Capello, Lily Pratt, Kelly Kaye, Alyssa Ford and
the fantastic assistance from the Richmond
Football Club's training team.

GAME DAY STAFF & VOLUNTEERS

The Club wishes to take this opportunity to acknowledge the enormous support it has received from its team of dedicated volunteers:

TIME KEEPERS: Sterling Rayment

SENIOR INTERCHANGE STEWARD: Mitchell Lane

RESERVES INTERCHANGE STEWARD: Mitchell Lane

UMPIRE ESCORT: Barry Tobin

SCOREBOARD: Kyle Walsh

GROUND ANNOUNCER: Graham Douglas

PROPERTY: Alan Walsh, Wayne Hussey, Glen Alger

VOLUNTEERS: Kerri Marshall, Godfrey Carmenzuli, Barry Tobin, Graham Douglas, Kyle
Walsh, Ian Liversidge, Sterling Rayment, Mitchell Lane, Adelle Blow, Paul
Pitman, Chris Spencer, Brian Elvery, Kerin Lawson, Wayne McLachlan, Craig
Plunkett, Michelle McNair, Matthew Blow, Linton Jones

GAME DAY STAFF: Doriana Pinazo, Kristy Miller, Alessandra Pinazo, Francisca Pinazo, Lorenzo
Pinazo, Tess Desmond

COBURG FOOTBALL CLUB

SENIOR MATCH RESULTS 2013

DATE	RND NO	TEAM	GROUND	RESULT	COBURG SCORE	OPPOSITION SCORE
7 Apr 2013	1	Sandringham	Mantello Holden Oval	Win	18.13 (121)	13.11 (89)
13 Apr 2013	2	Williamstown	Burbank Oval	Loss	8.9 (57)	24.13 (157)
21 Apr 2013	3	Northern Blues	Mantello Holden Oval	Loss	15.13 (103)	19.15 (129)
28 Apr 2013	4	Box Hill Hawks	Box Hill City Oval	Loss	13.17 (95)	18.15 (123)
4 May 2013	5	Essendon	Mantello Holden Oval	Win	19.11 (125)	13.13 (91)
18 May 2013	6	Werribee Tigers	Avalon Airport Oval	Loss	12.11 (83)	27.10 (172)
25 May 2013	7	Port Melbourne	North Port Oval	Loss	8.9 (57)	16.16 (112)
2 June 2013	8	Bendigo Gold	Mantello Holden Oval	Win	11.22 (88)	11.12 (78)
16 June 2013	10	Collingwood	Victoria Park	Loss	13.12 (90)	18.10 (118)
23 June 2013	11	Casey Scorpions	Casey Fields	Loss	9.10 (64)	16.15 (111)
30 June 2013	12	Geelong	Mantello Holden Oval	Loss	14.11 (95)	16.19 (115)
7 July 2013	13	Frankston	Frankston Oval	Loss	7.11 (53)	14.13 (97)
21 July 2013	14	Werribee Tigers	Mantello Holden Oval	Win	9.12 (66)	9.9 (63)
28 July 2013	15	Northern Blues	Preston City Oval	Loss	9.6 (60)	17.16 (118)
4 August 2013	16	North Ballarat	Mantello Holden Oval	Win	15.11 (101)	13.7 (85)
10 August 2013	17	Bendigo Gold	Queen Elizabeth Oval	Win	23.16 (154)	12.8 (80)
18 August 2013	18	Box Hill Hawks	Mantello Holden Oval	Loss	5.18 (48)	20.14 (134)
25 August 2013	19	Port Melbourne	Mantello Holden Oval	Loss	10.13 (73)	15.11 (101)

BYE – Round 9

COBURG FOOTBALL CLUB

DEVELOPMENT MATCH RESULTS 2013

DATE	RND NO	TEAM	GROUND	RESULT	COBURG SCORE	OPPOSITION SCORE
7 Apr 2013	1	Sandringham	Mantello Holden Oval	Loss	14.7 (91)	17.14 (116)
13 Apr 2013	2	Williamstown	Burbank Oval	Loss	7.5 (47)	33.17 (215)
21 Apr 2013	3	Northern Blues	Mantello Holden Oval	Loss	9.20 (74)	19.12 (126)
28 Apr 2013	4	Box Hill Hawks	Box Hill City Oval	Loss	7.7 (49)	19.22 (136)
5 May 2013	5	Williamstown	Burbank Oval	Win	13.11 (89)	13.10 (88)
18 May 2013	6	Werribee Tigers	Avalon Airport Oval	Loss	11.7 (73)	14.21 (105)
25 May 2013	7	Port Melbourne	North Port Oval	Win	16.7 (103)	13.16 (94)
2 June 2013	8	Northern Blues	Mantello Holden Oval	Loss	7.8 (50)	10.9 (69)
16 June 2013	10	Williamstown	Burbank Oval	Loss	3.12 (30)	19.25 (139)
23 June 2013	11	Casey Scorpions	Casey Fields	Loss	7.10 (52)	12.18 (90)
30 June 2013	12	Werribee Tigers	Mantello Holden Oval	Loss	14.11 (95)	16.13 (109)
7 July 2013	13	Frankston	Frankston Oval	Loss	9.12 (66)	15.14 (104)
21 July 2013	14	Werribee Tigers	Mantello Holden Oval	Win	13.13 (91)	9.16 (70)
28 July 2013	15	Northern Blues	Preston City Oval	Loss	11.13 (79)	14.11 (95)
4 August 2013	16	North Ballarat	Mantello Holden Oval	Win	14.9 (93)	18.17 (125)
11 August 2013	17	North Ballarat	Eureka Stadium	Win	13. 6 (84)	10.18 (78)
18 August 2013	18	Box Hill Hawks	Mantello Holden Oval	Loss	4.7 (31)	14.27 (111)
25 August 2013	19	Port Melbourne	Mantello Holden Oval	Loss	11.6 (72)	28.16 (184)

BYE's – Round 9

**PLAYER
SPONSORS**

Player	Company	Sponsors
Nick Linton	Telstra Phonewords	Debbie Cuffe
Nick Carnell	Peter McGann	Peter McGann
Tom Groves	K Groves & Co.	Robert & Christine Groves
Nathan Thomas	Kubota	Patrick Loiacono
Nick Dundon	AWF Sheetmetal	Mark Dundon
Rhett Coots	Avionics 2000	Gordon Cox
Jake Brown	Abound Business Group	Anthony Brown
Omar Saad	Game Plan Financial Advice	Sam Saad
Tom Quinlan	URBIS	Paul Quinlan
Liam Brandt	Epping RSL	
Ted Lindon	Western Wool Marketing	Geoffrey Lindon
Gene Palazzo	Steve Gumley	Steve Gumley
Jack Yelland	Glentrevor Herefords	Howard & Allison Yelland
Jake Layley	Wads Pest Control	Paul Wadwell
Ben Clifton	John & Chris Lalor	John & Chris Lalor
Tom Quinn	PAQT PTY LTD	Paul Quinn
Setanta Macaodha	Oz Party Hire	Bob O'Riley
Nick Maric	Ford Maintenance	Rod Barrett
Brenton Egglestone	Mario Liroi	Mario Liroi
Nick Robortella	C.R. Repairs	Corrado Robortella
Dom Dean	Ethical Investment Services	Anne-Marie Spagnolo
Daniel Venditti	Vendaire Maintenance	Mario & Lidia Venditti
Dane Pollard	Panna Cranes Pty Ltd	Jamie Cuffe
Tom Drake	Signhouse Industries P/L	Paul Drake

COBURG FOOTBALL CLUB LIFE MEMBERS

1920W Paterson*	1950L Noonan*	1968A DaweSnr*	1993A Walsh
1924S Sayers*	1950J Condon*	1968R Murray	1993M Hill
1925W Walker*	1950J Bond	1969Mrs J Gardiner	1994L Jones
1930J Castensen	1950J Caird*	1969S Hatton*	1994D O'Connor
1930F McMahon*	1950N Ellard*	1970Mrs W Narracott*	1995Mrs K Douglas
1931J Huntington	1951N Tobitt*	1970B Wells JP*	1995A Mitchell
1931W Mitchell*	1951Mrs M Libbis*	1970B Schreiber	1996A Baker
1932C Collings	1951J Preston	1971Mrs R Ford*	1998Mrs R Liversidge
1934Dr A Matthew	1951A Murray	1973Mrs Cook*	1999A Alessio
1935S Allen*	1952F Cook*	1973R Hodgkin*	1999R Evans
1935C Callender*	1952J Whelan*	1974L Cummins	2000D Tracey
1935C Mears*	1952E Sleep	1974M Woodgate	2000B McDonald
1935A Craig	1953R Flatman*	1975J Barry*	2003R Cleary
1935E Lines*	1953A Paul*	1976G Douglas	2003L Burt
1935J Craig*	1953G Baxter	1976E Braybrook*	2003A Hodgetts
1936W Carroll*	1955A Wrigley*	1977N Stevens*	2007J Kelly
1936J Harris*	1955C Browning	1977I Liversidge	2007B Tobin*
1936F Fewster*	1955T Clifford*	1977R Goodwin*	2009MsJaki Hill-Connolly
1936J Hall*	1956D Starbuck*	1978D Fowler*	2010 Kerin Lawson
1936P Leonard	1956F Millen*	1978T Price	2010 Keith Williams
1936A Swales*	1956J Mulcahy*	1978 A Cunningham	2011 Kerri Marshall
1937A Collins*	1957J Condon Jnr	1979Mrs B Brown*	2012 Brian Elvery
1939A Horder*	1957WV Carroll	1979 J Sullivan	2012 Wayne McLachlan
1939C Bamford	1957R Brown*	1980MrsBraybrook	
1939A Glover	1957T Hatton*	1980Mrs L Murphy	
1939N Uhe*	1957G Goodgame	1980C Kinnear	
1939J Moloney*	1958G Libbis Jnr	1981Mrs W Cunningham*	
1939G Allen*	1958D Lawry	1981Miss M Brown	
1940J Fisher	1959M Murphy*	1982G Parry*	
1940W Sorrell*	1959K Fewkes	1982J Morrison	
1940J Henderson	1959H Wilkinson*	1984P Cleary	
1940B Hill*	1959A Love*	1984C Butcher	
1940H Campbell*	1959J Flynn*	1984K O'Connor	
1940L Porter*	1959J Smith*	1984 G Pitt	
1941W Walsh*	1960P Mahoney	1984R Herbert	
1941F Wiseman*	1960T Hender	1985Mrs F Howlett	
1942A Preston	1960J Scanlon*	1985 R Beatie	
1942E Bamford	1960R Wilkinson	1985T Dohnt	
1942J Thurgood*	1960 A Howie*	1985K Durrant	
1945W Gibbons	1960J Rogan	1986M Webster	
1945W Hibbs*	1960C Walker*	1986A Tripp	
1945J Lawrence*	1960C Hill*	1987M Laidler	
1946H Anderson	1961M Brophy	1987M McDougall	
1946J Brennan*	1961K Jelly	1988G Marcy	
1946D Gillies*	1961N Jones*	1988A Harbinson	
1946T Sheehy*	1961J White JP*	1989Dr S Conway	
1946J Greaves	1963K Cameron*	1989Dr T Vaiopoulos	
1947F Murphy*	1963G Short*	1990 B Allison	
1948E Rickard*	1964A Jacobsen	1990K Breen	
1948G Libbis*	1965F Connor*	1990L B Moss	
1948W Ryland*	1965J Narracott*	1990B Nimmo	
1949S Grey*	1966S McGough*	1990R Wescombe	
1949M Thornton*	1966W Cooper	1991G Sheldon	

COBURG FOOTBALL CLUB - LLOYD MOSS AWARD

2007 Alan Walsh

2008 Graham Douglas

2009 Ian Liversidge

2010 George Parry

2011 Linton Jones & Bill Balakis

2013 Kerri Marshall

Condolences

Robert Smith

George Parry

Barry Tobin

John Shallard

Graeme "Gus" Bailie

The Club mourns the loss of these players and officials in the past twelve months. Their input at the club will be greatly missed.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

FINANCIAL REPORT
FOR THE YEAR ENDED 31 OCTOBER 2013



COBURG FOOTBALL CLUB LIMITED

FINANCIAL REPORT

FOR THE YEAR ENDED 31 OCTOBER 2013

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COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

DIRECTORS' REPORT AS AT 31 OCTOBER 2013

The Directors of the Coburg Football Club Ltd (the Club), a company limited by guarantee and not having share capital, present the following report on the accounts of the Club for the year ended on 31 October 2013 .

1. DIRECTORS

The names of each person who has been a Director during the year and to the date of this report are:

DIRECTORS' NAME AND QUALIFICATIONS	POSITION HELD	NUMBER OF MEETINGS DURING 01/11/12 TO 31/10/13	
		HELD	ATTENDED
Bill Balakis Dip. Building Design and Drafting	President	9	9
Alan Walsh	Vice-President	9	9
Garry Cameron PSM, B.Bus(Acc), M.Eco, FAICD, FCPA (Resigned 31/10/2013)	Director	9	7
Oscar Yildiz (Appointed 14/11/2012)	Director	9	5
Don Lord B Com, FAICD (Resigned 27/2/2013)	Treasurer	2	1
Kevin Breen	Director	9	8
Craig Cameron (Resigned 19/2/2013)	Director	2	0
Norman Dagher	Director	9	7
Wayne McLachlan (Appointed 27/2/2013)	Director	7	7
Nazih Dib (Appointed 5/6/2013)	Treasurer	4	4
Wayne Campbell (Appointed 3/4/2013 ; Resigned 31/10/2013)	Director	7	5

Directors have been in office since the start of the financial year to the start of this report unless otherwise stated.

DIRECTORS' REPORT AS AT 31 OCTOBER 2013

2. PRINCIPAL ACTIVITIES

The principal activities of the Club during the financial year were to conduct the Coburg Football Club and to manage its affairs and promote the game of Australian Rules Football. No significant change in the nature of these activities occurred during the year.

3. OPERATING RESULT

The Club's profit for the year ended 31 October 2013 \$50,158 (2012: loss of \$46,278).

4. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes in the Club's state of affairs occurred during the financial year.

5. AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

6. FUTURE DEVELOPMENTS

In the opinion of the Directors, it would prejudice the interests of the Club to provide additional information relating to likely developments in the operations of the Club and expected results of those operations in subsequent financial years.

7. BASIS OF PREPARATION

The financial report has been prepared on a going concern basis. The ability of the Club to continue as a going concern is dependent on AFL Victoria continuing to grant the Club a VFL license. The Club's previous AFL aligned partner was Richmond Football Club Ltd. As this arrangement ceased on the 31st of October 2013, it is possible that the Club may not be able to continue as a going concern.

8. DIRECTORS' BENEFITS

No Director of the Club has received or become entitled to receive any benefit by reason of a contract made by the Club with the Director or with a firm of which a Director is a member, or with a Club in which the Director has a substantial financial interest.

9. INSURANCE OF OFFICERS

Under the VFL license granted to the Club, officers of the Club have indemnity and insurance premiums paid for any person who is or has been an officer of the Club. The policy is held by AFL Victoria on behalf of the Club.

DIRECTORS' REPORT AS AT 31 OCTOBER 2013

10. MEMBERS GUARANTEE

The Club is limited by Guarantee. If the Club was to be wound up, the constitution states that each member is required to contribute a maximum of \$20 to meet any outstanding obligations of the Club.

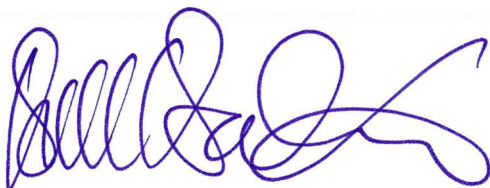
11. AUDITOR'S INDEPENDENCE DECLARATION

The lead auditors Independence Declaration for the year ended 31 October 2013 has been received and can be found on page (5) of the Directors report.

Signed in accordance with a resolution of the Board of Directors:

Dated at Melbourne this 18th day of November 2013.

Bill Balakis
President



Nazih Dib
Director



Auditor's Independence Declaration under S 307C of the Corporations Act 2001 to the directors of Coburg Football Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 31 October 2013 there have been:

- I. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- II. no contraventions of any applicable code of professional conduct in relation to the audit.

CROWE HORWATH MELBOURNE



John Gavens

Partner

L17, 181 William Street, Melbourne, Victoria

19th November 2013

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 OCTOBER 2013

	NOTE	2013 \$	2012 \$
Revenue			
Sponsorship income		388,873	492,973
Match day income		118,675	103,243
Traineeship income		15,000	-
Event income		31,343	134,304
Membership income		8,771	9,707
Football development		25,000	28,000
Other income	2	54,655	51,824
		<hr/>	<hr/>
Total Revenue		642,317	820,051
		<hr/>	<hr/>
Expenditure			
Football expenses		(228,007)	(382,046)
Traineeship expenses		(3,000)	(9,707)
Administration expenses	3a	(82,270)	(82,263)
Employment expenses	3b	(103,529)	(137,799)
Match day expenses		(71,265)	(83,597)
Event expenses		(23,558)	(57,586)
Occupancy expenses		(27,128)	(29,013)
Depreciation expense		(33,938)	(28,846)
Sponsorship expense		(16,077)	(54,688)
Other expenses		(3,387)	(784)
		<hr/>	<hr/>
Total Expenditure		(592,159)	(866,329)
		<hr/>	<hr/>
Profit / (loss) for the year		50,158	(46,278)
Other Comprehensive Income		-	-
		<hr/>	<hr/>
Total Comprehensive Income for the year		50,158	(46,278)
		<hr/>	<hr/>

The accompanying notes form part of these financial statements.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2013

	Note	2013 \$	2012 \$
Assets			
Current Assets			
Cash and cash equivalents	4	67,410	34,542
Trade and other receivables	5	12,719	27,045
Prepayments		1,854	8,122
Accrued income		-	1,900
Total Current Assets		81,983	71,609
Non-Current Assets			
Plant and equipment	6	128,230	162,168
Total Non-Current Assets		128,230	162,168
Total Assets		210,213	233,777
Liabilities			
Current Liabilities			
Trade and other payables	7	107,750	182,029
Provisions	8	557	-
Total Current Liabilities		108,307	182,029
Total Liabilities		108,307	182,029
Net Assets		101,906	51,748
Equity			
Retained profits		101,906	51,748
Total Equity		101,906	51,748

The accompanying notes form part of these financial statements.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 OCTOBER 2013

2011/12

	Retained Profits	Reserves	Total Equity
	\$	\$	\$
Balance at 1 November 2011	98,026	-	98,026
Loss for the year	(46,278)	-	(46,278)
Balance at 31 October 2012	51,748	-	51,748

2012/13

	Retained Profits	Reserves	Total Equity
	\$	\$	\$
Balance at 1 November 2012	51,748	-	51,748
Loss for the year	50,158	-	50,158
Balance at 31 October 2013	101,906	-	101,906

The accompanying notes form part of these financial statements.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2013

	Note	2013 \$	2012 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from operations		719,009	924,785
Interest received		706	179
Payments to suppliers and employees		(636,847)	(969,028)
		<hr/>	<hr/>
Net Cash Generated from Operating Activities	9	82,868	(44,064)
		<hr/>	<hr/>
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for plant and equipment		-	-
		<hr/>	<hr/>
Net Cash Used in Investing Activities		-	-
		<hr/>	<hr/>
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings		-	50,000
Payments to borrowings		(50,000)	-
		<hr/>	<hr/>
Net Cash Generated from Financing Activities		(50,000)	50,000
		<hr/>	<hr/>
Net (Decrease) / Increase in Cash Held		32,868	5,936
Cash and cash equivalents at beginning of the financial year		34,542	28,606
		<hr/>	<hr/>
Cash and Cash Equivalents at the End of the Financial Year	4	67,410	34,542
		<hr/>	<hr/>

The accompanying notes form part of these financial statements.

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is for the Coburg Football Club Ltd as an individual entity, incorporated and domiciled in Australia. Coburg Football Club Ltd is a company limited by guarantee.

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards including (Australian Accounting Interpretations) and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

ACCOUNTING POLICIES

(a) Revenue Recognition

Government contributions are recognised in the statement of comprehensive income when the entity obtains control of the contribution and it is probable that the economic benefits gained from the contribution will flow to the entity and the amount of the contribution can be measured reliably. Sponsorship income is recognised as the terms of the sponsorship agreement are satisfied. Match day and event income and interest revenue is recognised as received. Traineeship income is recognised on an accruals basis. All revenue is stated net of the amount of goods and services tax (GST).

(b) Income Tax

No provision for income tax is required as the Club is an exempt sporting organisation in accordance with section 45-50 of the Income Tax Assessment Act 1997.

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flow.

(d) Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present.

Plant and equipment that have been contributed at no cost or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a diminishing value basis over the asset's useful life to the entity commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The Depreciation rates used for each class of assets are:

Class of fixed asset	Depreciation rate
Office equipment	11.25 – 40%
Plant and equipment	10 – 30%
Furniture and fittings	11.25 – 20%
Leasehold improvements	14.29%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(e) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amount expected to be paid, when the liability is settled. Other employee benefits payable later than one year have been measured at the NPV.

Contributions are made by the Club to the employee's nominated superannuation fund and are charged as expenses when incurred.

(f) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be measured.

Provisions recognised represent the best estimate of the amount required to settle the obligation at the end of the reporting period.

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(h) Impairment of Assets

At the end of each period, the Club reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. Where it is not possible to estimate the recoverable amount of an individual asset, the Club estimates the recoverable amount of the cash-generated unit to which the asset belongs.

(i) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Club commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified at 'fair value through profit or loss' in which case transaction costs are expensed to profit and loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost. *Fair value* represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(i) **Financial Instruments (Cont'd)**

Amortised cost is the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the *effective interest method*.

(ii) **Financial assets at fair value through profit or loss**

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in fair value (ie gains or losses) being recognised in profit or loss.

(iii) **Loans and Receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

(iii) **Held-to-maturity investments**

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

(iv) **Available-for-sale financial assets**

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (ie gains or losses) recognised in other comprehensive income (except for impairment losses and foreign exchange gains and losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

(v) **Financial liabilities**

Non-derivative financial liabilities are subsequently measured at amortised cost

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in profit or loss. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(i) Financial Instruments (Cont'd)

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the Club no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed is recognised in profit or loss.

(j) Inventories

Inventories are measured at the lower of cost and current replacement cost.

(k) Comparative Figures

Where requested by accounting standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(l) Rounding Amounts

The Club has applied the relief available to it under ASIC Class Order 98/100 and accordingly amounts in the financial report and Directors' report have been rounded off to the nearest dollar.

(m) Critical Accounting Estimates and Judgments

The Directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key Estimates

Impairment

The Directors assess impairment at the end of each reporting period by evaluating conditions and events specific to the company that may be indicative of impairment triggers.

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(n) Going Concern

In prior years, the Club was aligned to the Richmond Football Club and was dependent on Richmond for a significant portion of its revenue used to operate the business. This alignment agreement has now ceased. In addition, at 31 October 2013, the Club has a working capital deficiency (current assets less current liabilities) of \$26,235 (2012, \$110,420). In 2014, the Club is to become a community based standalone VFL club based in the northern suburbs. The Club has developed a Business Plan including strategies and a projected budget. The financial viability of the Club is dependent on the successful execution of the Business Plan.

The financial report has been prepared on a going concern basis which assumes the raising of projected revenue from sponsorship and special events.

(o) New Accounting Standards for Application in Future Periods

The Australian Accounting Standards Board has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods and which the company has decided not to early adopt. A discussion of those future requirements and their impact on the company is as follows:

- AASB 9: Financial Instruments [December 2010] (applicable for annual reporting periods commencing on or after 1 January 2013).

This Standard is applicable retrospectively and includes revised requirements for the classification and measurement of financial instruments, as well as recognition and derecognition requirements for financial instruments. The company has not yet determined any potential impact on the financial statements.

The key changes made to accounting requirements include:

- simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value;
- simplifying the requirements for embedded derivatives;
- removing the tainting rules associated with held-to-maturity assets;
- removing the requirements to separate and fair value embedded derivatives for financial assets carried at amortised cost;
- allowing an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instrument;
- requiring financial assets to be reclassified where there is a change in an entity's business model as they are initially classified based on: (a) the objective of the entity's business model for managing the financial assets; and (b) the characteristics of the contractual cash flows; and

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(p) New Accounting Standards for Application in Future Periods (Cont'd)

- requiring an entity that chooses to measure a financial liability at fair value to present the portion of the change in its fair value due to changes in the entity's own credit risk in the other comprehensive income, except when that would create an accounting mismatch. If such a mismatch would be created or enlarged, the entity is required to present all changes in fair value (including the effects of changes in the credit risk of the liability) in profit or loss.

- AASB 2010-7: Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 120, 121, 127, 128, 131, 132, 136, 137, 139, 1023 & 1038 and Interpretations 2, 5, 10, 12, 19 & 127] (applies to periods beginning on or after 1 January 2013).
This Standard makes amendments to a range of Australian Accounting Standards and Interpretations as a consequence of the issuance of AASB 9: Financial Instruments in December 2010. Accordingly, these amendments will only apply when the entity adopts AASB 9.
This Standard is not expected to impact the company.

	2013 \$	2012 \$
NOTE 2 – REVENUE AND OTHER INCOME		
Other Income		
Transfer fees	25,909	33,500
Rental income	14,500	9,755
Interest income	706	179
Sundry	13,540	8,390
	<hr/> 54,655	<hr/> 51,824

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

	2013 \$	2012 \$
NOTE 3 – EXPENDITURE		
a) Administration Expenses		
Audit fees	7,900	7,770
Accounting fees	5,000	5,000
HRR Function Centre	-	16,765
Doubtful debt expenses	32,100	10,909
VFL Levy	10,000	8,000
Other administration expenses	27,270	33,819
	<u>82,270</u>	<u>82,263</u>
b) Employment Expenses		
Salaries and wages	92,546	124,520
Superannuation	9,197	9,547
Work cover expenses	1,786	3,732
	<u>103,529</u>	<u>137,799</u>
NOTE 4 – CASH AND CASH EQUIVALENTS		
Cash at bank	67,410	34,542
	<u>67,410</u>	<u>34,542</u>
NOTE 5 – TRADE AND OTHER RECEIVABLES		
Trade debtors	42,725	36,350
Provision for impairment	(32,100)	(10,909)
Other receivables	-	-
GST Receivable	2,094	1,604
	<u>12,719</u>	<u>27,045</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

NOTE 5 – TRADE AND OTHER RECEIVABLES (cont'd)

(i) Provision for Impairment of Receivables

Current trade receivables are generally on 30-day terms. These receivables are assessed for recoverability and a provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired. These amounts have been included in other expense items.

Movement in the provision for impairment of receivables is as follows:

	2013 \$	2012 \$
Provision for impairment as at 1 November	10,909	4,500
Increase / (decrease) in provision	32,100	10,909
Bad debts written off	(10,909)	(4,500)
Provision for impairment as at 31 October	32,100	10,909

(ii) Credit Risk – Trade and Other Receivables

The Club does not have any material credit risk exposure to any single receivable or group of receivables.

The following table details the Club's trade and other receivables exposed to credit risk with ageing analysis and impairment provided for thereon. Amounts are considered as 'past due' when the debt has not been settled within the terms and conditions agreed between the Club and the customer or counter party to the transaction. Receivables that are past due are assessed for impairment by ascertaining solvency of the debtors and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the Club.

The balances of receivables that remain within initial trade terms (as detailed in the table) are considered to be of high credit quality.

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

NOTE 5 – TRADE AND OTHER RECEIVABLES (Cont'd)

(ii) Credit Risk – Trade and Other Receivables (Cont'd)

	Gross amount	Within initial trade terms	Past due but not impaired (days overdue)			Past due and impaired
	\$	\$	31-60	61-90	>90	\$
2012						
Trade receivables	36,350	8,450	-	-	16,991	10,909
Total	36,350	8,450	-	-	16,991	10,909
2013						
Trade receivables	42,725	3,400	4,015	-	-	35,310
Total	42,725	3,400	4,015	-	-	35,310

NOTE 6 – PLANT AND EQUIPMENT

	2013 \$	2012 \$
Plant and equipment at cost	70,520	70,520
Less accumulated depreciation	(47,567)	(39,313)
	22,953	31,207
Office equipment at cost	31,132	31,132
Less accumulated depreciation	(29,327)	(26,162)
	1,805	4,970
Furniture & fittings at cost	12,310	12,310
Less accumulated depreciation	(6,957)	(6,248)
	5,353	6,062

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

NOTE 6 – PLANT AND EQUIPMENT (Cont'd)

	2013 \$	2012 \$
Leasehold improvements at cost	152,677	152,676
Less accumulated depreciation	(54,558)	(32,747)
	<u>98,119</u>	<u>119,929</u>
	<u>128,230</u>	<u>162,168</u>

Movements in Carrying Amounts

Movements in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year:

2012	Office Equipment	Furniture & Fittings	Plant & Equipment	Leasehold Improvements	Total
Balance at the beginning of year	6,243	6,869	36,162	141,740	191,014
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	(1,273)	(807)	(4,955)	(21,811)	(28,846)
Transfer	-	-	-	-	-
Carrying amount at end of the year	4,970	6,062	31,207	119,929	162,168

2013	Office Equipment	Furniture & Fittings	Plant & Equipment	Leasehold Improvements	Total
Balance at the beginning of year	4,970	6,062	31,207	119,929	162,168
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	(3,165)	(709)	(8,254)	(21,810)	(33,938)
Transfer	-	-	-	-	-
Carrying amount at end of the year	1,805	5,353	22,953	98,119	128,230

COBURG FOOTBALL CLUB LIMITED
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**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

	NOTE	2013 \$	2012 \$
NOTE 7 – TRADE AND OTHER PAYABLES			
Current			
Trade creditors		35,736	87,924
Accrued expenses		33,330	20,316
PAYG payable		1,714	7,754
Superannuation payable		808	1,514
GST payable		4,162	3,021
Unearned Income		32,000	11,500
Short-term loan	14	-	50,000
		<hr/>	<hr/>
		107,750	182,029
		<hr/>	<hr/>
NOTE 8 – PROVISIONS			
Current			
Provision for employee benefits – annual leave		557	-
		<hr/>	<hr/>
Movement in provision			
Opening amount at 1 November		-	8,873
Additional provisions recognised		557	-
Amounts paid		-	(8,873)
		<hr/>	<hr/>
Balance at 31 October		557	-
		<hr/>	<hr/>

COBURG FOOTBALL CLUB LIMITED
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**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

NOTE 9 – CASH FLOW RECONCILIATION

	2013	2012
	\$	\$
Profit for the year	50,158	(46,278)
Add Depreciation	33,938	28,846
Changes in operating assets and liabilities		
(Increase) / decrease in receivables	14,327	35,040
(Increase) / decrease in accrued income	6,378	51,250
(Increase) / decrease in prepayments	6,268	(8,122)
(Increase) / decrease in inventories	-	839
Increase / (decrease) in income in advance	20,500	(15,889)
Increase / (decrease) in payables/provisions	(48,701)	(89,750)
	<hr/>	<hr/>
Net cash inflow from operating activities	82,868	(44,064)
	<hr/>	<hr/>

NOTE 10 – CAPITAL COMMITMENTS

There were no capital commitments as at 31 October 2013.

NOTE 11 – EVENTS AFTER THE FINANCIAL REPORTING DATE

There have been no significant events which have occurred subsequent to 31 October 2013.

NOTE 12 – AUDITOR'S REMUNERATION

Amounts paid or payable to the audit of the financial audit of the accounts for 31 October 2013 is \$7,900 excluding GST (\$7,770 in 2012).

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

NOTE 13 – FINANCIAL RISK MANAGEMENT

The Club's financial instruments consist mainly of deposits with banks, accounts receivable and accounts payable.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

Financial Assets	2013	2012
	\$	\$
Cash at bank	67,410	34,542
Trade and other receivables	12,719	27,045
	<hr/>	<hr/>
Total Financial Assets	80,129	61,587
	<hr/>	<hr/>
Financial Liabilities		
Trade creditors and accruals	69,066	108,240
	<hr/>	<hr/>
Total Financial Liabilities	69,066	108,240
	<hr/>	<hr/>

NOTE 14 – RELATED PARTY TRANSACTIONS

Coburg Football Club Ltd and Richmond Football Club Ltd were previously part of a strategic alliance.

Trading between the two Clubs occur on the normal terms of business.

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

NOTE 15 – KEY MANAGEMENT PERSONNEL COMPENSATION

	Short-term Benefits	Post- employment Benefits	Other Long-term Benefits	Total
2012				
Total compensation	93,465	8,559	-	102,024
2013				
Total compensation	67,672	-	-	67,672

NOTE 16 – DIRECTORS' REMUNERATION

No remuneration, bonuses, commissions or salaries were received or are due and receivable by any Director of the Club, nor has any payment been made in respect of superannuation payments or provisions for the retirement of any Director.

NOTE 17 – CONTINGENCIES AND COMMITMENTS

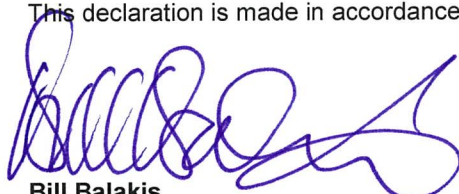
The club has no contingent assets or liabilities as at 31 October 2013.

DIRECTORS' DECLARATION
FOR THE YEAR ENDED 31 OCTOBER 2013

The Directors of the Club declare that:

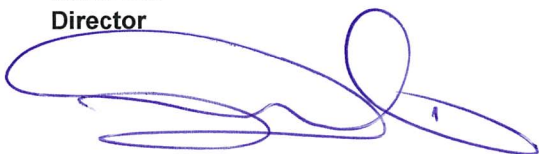
1. The financial statements and notes set out on pages 6 to 24 are in accordance with the *Corporations Act 2001*:
 - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 31 October 2013 and the performance for the year ended on that date of the Club.
2. In the Directors' opinion there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Bill Balakis
President

Nazih Dib
Director



Dated this ^{18th} day of November 2013

Independent Auditor's Report To The Members of Coburg Football Club Limited

Report on the financial report

We have audited the accompanying financial report of Coburg Football Club Limited (the Club), which comprises the statement of financial position as at 31 October 2013, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' responsibility for the financial report

The directors of the Club are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001 and a copy of our independence declaration provided to the directors of Coburg Football Club Limited is attached to the financial report.

Qualification

Cash sales and gate monies are a significant source of revenue for the Club. The Club has determined that it is impracticable to establish control over the collection of cash sales and gate monies prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from this source was limited, our audit procedures with respect to Cash sales and gate monies had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion whether cash sales and gate monies of the Club recorded is complete.

Auditor's opinion

In our opinion, subject to the effects of such adjustment, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report of Coburg Football Club Limited is in accordance with the *Corporations Act 2001*, including:

- i. giving a true and fair view of the Club's financial position as at 31 October 2013 and of its performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Emphasis of matter

Without amending the opinion expressed above, attention is drawn to the matters as described in Note 1 (n) to the financial statements. This matters indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern and therefore, the Club may be unable to realise its assets and discharge its liabilities in the normal course of business.

Crowe Horwath Melbourne

CROWE HORWATH MELBOURNE



John Gavens
Partner

Level 17, 181 William Street, Melbourne 3000, Victoria

Dated this 19th day of November 2013