



COBURG FOOTBALL CLUB LIMITED

**FOUNDED 1891
INCORPORATED 1980**

**Founded: 1879 Premiers: 1926-27-28-70-74-79-88-89
Entered VFA/VFL: 1925 Runners Up: 1932-33-34-51-59-80-86-07**

128th ANNUAL REPORT

**To be presented to the Members at the Annual General Meeting
to be held in the Coburg Football Club Social Rooms
on Monday 10th of December, 2018 at 6:30PM.**

CFC OFFICE BEARERS - Season 2018

PRESIDENT:	Kevin Breen
VICE PRESIDENT:	Wayne McLachlan ¹
TREASURER:	Steve Russo
GENERAL COMMITTEE:	Dario Ascenzo
GENERAL COMMITTEE:	Jason Milani ²
GENERAL COMMITTEE:	Alex Sapurmas
GENERAL COMMITTEE:	Mark Pedersen ³
GENERAL COMMITTEE:	Ged Kearney ⁴
GENERAL COMMITTEE:	Jasmine Breen
GENERAL MANAGER:	Sebastian Spagnuolo
SENIOR COACH:	Leigh Adams
ADMINISTRATION MANAGER:	Alex Morella
TEAM MANAGER:	Adrian Dixon

1 Resigned December 10th, 2018.

2 Resigned August 14th, 2018.

3 Appointed March 5th, 2018

4 Resigned March 18th, 2018.

PRESIDENT'S REPORT

Season 2018 was once again an extremely challenging year on all fronts, 1 ½ wins, some close loses but once again our playing group were extremely competitive. I am constantly being questioned why we are not winning more games or why can't we recruit better players, the answer is very simple, Finance!!

Our values are on development and more importantly on our community input, we are acknowledged as the leading VFL Club in these areas and we will continue to strive to remain the leaders. I urge all people who have been involved in our great club over its long journey to become a member or a sponsor to help us climb the difficult ladder, because without your support we could easily become another Brunswick or Prahran which would be a tragic outcome for all concerned.

I would like to thank my fellow board members for their continued support throughout the season, to Sebastian Spagnuolo, Alex Morella, Adrian Dixon, Nick Duryea, and the remainder of our support staff, thank you. To Kerin Lawson, Ian Liversidge, Brian Elvery, Michelle McNair, and also our Past Players and Officials Association your efforts are greatly appreciated.

To Leigh Adams, his fellow coaches, fitness, medical and training staff you all do a remarkable job under the circumstances, and I can assure you your efforts are greatly appreciated by the board and all our supporters.

Finally to our wonderful sponsors both great and small thank you for supporting the club in 2018 and we look forward to your ongoing support in 2019.

In closing a final thank you to our loyal supporters who continue to be there week after week, thank you and I look forward to seeing everybody in 2019.

Regards,

Kevin Breen
President
Coburg Football Club

GENERAL MANAGER'S REPORT

The 2018 season was obviously a year of on and off field challenges, but one that should again provide many lessons for all levels of the club moving forward.

Football Department:

From a wins and losses point of view the season record doesn't look great with only the 1 win and the one draw, which meant the club finishing at the bottom of the VFL ladder.

Leigh Adams completed his first season as our senior coach and his first season in the VFL competition. No doubt it was a challenge for Leigh, but a challenge that will provide him some great learnings as we head into 2019.

Under Leigh, we debuted no less than 19 new players to pull on the club's guernsey.

Leigh was assisted by Ben Osborne, Andrew Sturgess and Tom Curran with Adrian Dixon and Alex Morella providing administrative support. Todd Beames was our new High Performance Manager and he had the majority of the team fit and available for selection most weeks, Todd's program saw us with one of the healthiest VFL lists in season 2018.

Thank you to all football department staff for their efforts and hard work in 2018.

For 2019, the club has already signed 21 of 45 players and with preseason having already commenced the players are working hard to improve under Leigh.

Commercial Update:

In 2018, we set a club record of 681 members following on from the 280 that we had in 2017. This record can be attributed to the club participating in a new program under the guidance of membership guru David Friend. Setting the record was great but we need to work harder to firstly re-sign those 681 members for 2019 and then grow that number further.

Sponsorship revenue was steady with the well documented departure of CFMEU as a major sponsor hurting the bottom line however we did very well to welcome in a new co-major sponsor, Ryman Healthcare. Ryman Healthcare will be building an aged care facility on the old Coburg High School site next to our ground, and they should be seen as long term sponsors of our club.

Gameday revenue was well down on previous years due to the loss of the Development League (reserves) competition. Unfortunately with 2pm game times and no curtain raisers, visitors were less likely to get to the game early to enjoy lunch or a drink, therefore our matchday revenue suffered. When the 2019 fixture is released you'll see how the club has addressed this major concern.

The loss of development league also hurt our events operations as events and functions were not attended with the same numbers. This is the new landscape and reality that our club must live with and the club's committee will be working hard to address this in the future.

We just didn't really know how much the loss of the Development League would hurt our club, but now that we're 12 months down the track we can definitely see it's been a major loss to us in many ways. The club still holds a debt that we are working hard to reduce and remove as soon as possible. To achieve this though, we need our second revenue streams to really take off. We have partnered with the Coburg Moreland Bowls Club and we're hopeful that over the 2018-19 summer periods we can use that venue to create some revenue opportunities for the club.

Thank you to all of our club sponsors in 2018, in particular to the ETU for their long standing commitment to our club, Ryman Healthcare, Piranha, Strathmore Community Bank, ATEL, Comselec Services, Coburg Lager and all others.

Facilities Update:

2018 will be remembered as the year that the redevelopment of Piranha Park/Coburg City Oval really grew legs. Our football club was able to petition for State Government funding contribution to the redevelopment.

The redevelopment that we need is one that will see 4 new male and female friendly changerooms (2 VFL level and 2 local level), a new events space, greater access for all visitors, greater public amenities and a new canteen. Following on from all of the hard work, the State Government agreed to contribute \$3million in April 2018, this was then matched dollar for dollar by the Moreland City Council later in the year.

The total value of the project is approx. \$9million and as things currently stand, there is still a funding gap but we are working with both AFL Victoria, Cricket Australia and the Federal Government to try and fill. Getting the gap filled is crucially required in order to give our players, staff and members a modern facility that will drive our club into the future.

Season 2020 looks to be the season most impacted by the redevelopment and the club is now working through the plan for how the club can raise revenue without home games in that particular season.

Staff update:

Thank you to the following staff members, volunteers and work placement students that worked for and assisted the club in 2018 –

Alex Morella, Adrian Dixon, Ash King, Miguel Saroli, Daniel Atamian, Nick Duryea, Gilbert Northrop, Jaryd Crapper, Lachlan Daly, Brooke Varney, Jack Kovacic and Mark Paxton from our media team, Brad Powell, Paul Rocca, and the Junior players and parents, Dorian Pinazo and her family that work in the canteen, Ben Whatman and the stats team, our runners Fab Monaco and Alan Vernal and our SEDA school students.

They have all been great support staff for our football club.

Awards/ Achievements

*Marcus Lentini and Lochlan Dickson both capped their first VFL season's off by being joint winners of the 2018 Jim Sullivan medal as the club's Best & Fairest Winners.

*Marcus Lentini was also named in the VFL's Team of the Year, an amazing achievement for a 19 year old in his first VFL season.

*Vicki Cleary Day game against Collingwood with the game on live TV, a great day in the community and one where we again honoured the family of a Coburg FC legend but also played our part in raising awareness for violence against women.

*Celebration of NAIDOC week in the game vs Frankston

*Kevin Breen and Gary Sheldon elevated into Legend status with the club

*Alan Eade honoured with Life Membership

*Daniel Venditti being back in Australia to receive his Hall of Fame inclusion

*Kevin Breen being awarded VFL Life Membership for his services to football

*Club achieved 2 live free-to-air TV games for the first time in over 10 years.

Events/Functions

Our club hosted the following events during the 2018 Season:

*2018 Season Launch/Family Day – Coburg Moreland Bowls Club. Well received event, more enjoyable day which incorporated the player guernsey presentation.

*2018 Reverse Raffle

*2018 Best and Fairest night – Aurora Receptions, East Brunswick, \$100 per head, 240 people attended.

*Weekly Hume Blues nights at the Coburg Moreland Bowls Club

*Ladies Day in round 14 vs Sandringham

In 2019, the club will look at our events space with cause for change, as the old fashioned footy club functions don't work anymore as they're not seen as being inclusive and the club will look to create a more modern and youthful events calendar.

Acknowledgements

The board of Kevin Breen, Wayne McLachlan, Dario Ascenzo, Steve Russo, Alex Sapurmas, Jason Milani, Mark Pedersen and Jasmine Breen are all did a great job governing our football club and I look forward to again working with the board in 2019 with the full knowledge that they are the right people for our club and all members, players and staff should feel assured that the club is in the right hands and on the right path forward.

Thank you to Jason Milani and Wayne McLachlan for their outstanding service as Board Members, both will not be seeking re-election to the board in 2019.

Thank you to John Hook from AFL Victoria for his ongoing support for our Football Club. John is retiring from AFL Victoria in December 2018 & we wish him all the best. Thank you also to Ricky Bell from AFL Victoria for his support of our club through the funding process of the Redevelopment of the Coburg City Oval.

Concluding comments and projections for 2019

Season 2019 will be another season of change at Coburg. Some of our players have moved on for greater financial reward and some for greater chances of finals success but that's ok, we will again have a list of young, aspirational footballers but the core group of returning players will be wiser for their experiences in 2018. Leigh Adams will be smarter for having gone through season 2018 and will have the 2019 list of players buying into the culture and football that he wishes the team to be playing. Leigh, like all of us, wants the results to improve in 2019.

Off the field, the challenge remains for our club. We need to continue to boost membership, sponsorship, game day revenue and our Junior and Female football programs.

The more revenue the club, our people and our networks can bring in, the more we are then able to put into the football programs to see us thrive into the future.

The club needs to continue to look at the way we operate and always plan to operate better or differently so that we can achieve greater outcomes for the club.

Undoubtedly, it is a dream of all of ours that our club is back where it should be as a powerhouse of the VFL, and it's very possible for us to get there, but before we can get there, we all need to understand where we're at, the challenges we face and then plan appropriately with good governance and management.

Thanks again to all of our members, staff, players, coaches, families and sponsors for their contributions in 2018, looking forward to an improved 2019 with your support again.

Sebastian Spagnuolo
General Manager
Coburg Football Club

Seniors Coach's Report - Season 2018

With new coaching staff, fitness staff as well as a lot of new players bought into the Coburg Football Club over the off season, we embarked on a new era with high hopes that a new game plan and fresh faces around would create some new excitement, and hopefully some improved results on field.

Through our new High Performance Manager Todd Beames along with his support staff, the players were put through a testing pre season that left the group confident that our fitness levels would be the equal of any team in the competition.

Along with our doctors and physios, I can't thank our fitness team enough for the job they did getting our players in the best condition possible week in and week out over such a long pre season and season.

In what was a very trying season in terms of wins and losses (1-1-16), I am still taking a lot of positives out of the season just gone.

From a statistical point of view, we were able to improve our percentage, we were scored against less, and attained a lower average losing margin, all while learning a new game plan and debuting 19 new players into our club.

The obvious highlights of the season were a draw against Sandringham in a cruel twist, and a big win against Frankston.

The longer the season went the better. I thought our group played well and were a bit unlucky to have not added to the win tally a couple more times. With a young group, there are going to be inconsistencies and we tended to get them within games, playing a great half or quarter to only let ourselves down with a poor quarter as well. I have no doubt with some strong leaders around, this group and the experience that our young players got from this year that we will be in a much better position to compete next year.

In closing, I would like to thank my coaching staff, Seb Spagnuolo, Kevin Breen and his Board, and all the Staff & Volunteers of the club for all their hard work and commitment in a tough year, but in a year where we all learnt a lot that can only help us going into the 2019 season.

Leigh Adams
Senior Coach
Coburg Football Club

Coburg Football Club Past Players & Officials Association Report

Once again, I have to say that season 2018 was an interesting year.

Let me take this opportunity to welcome our new Coach Leigh Adams who had a tough first year. Thank you to both Seb and Alex for a job well done, and a very big thank you to all our great sponsors. Let me also say a job well done to our President Kevin Breen, "the best in the business."

The game day raffles this year were a huge success, so thank you to all those who helped make it possible and I would also like to thank Phil Cleary for his work in organizing the "The Vicki Cleary Day" game against Collingwood. Well done Phil.

On behalf of The Past Players & Officials I would like to congratulate both Kevin Breen and Gary Sheldon on their very well deserved inductions as Legends of the Coburg Football Club, also Daniel Venditti for entry into the Hall of Fame, and Alan Eade as a Life Member. VFL Life Membership was also awarded to Kevin Breen for his service to football. Congratulations to Marcus Lentini and Lachlan Dickson for jointly taking out the Jim Sullivan Best and Fairest Trophy.

On a sad note, we lost one of our past greats in Robert Herbert, a Life Member and Premiership Player, also Mabel McDougall, another Life Member. May they rest in peace.

Let's hope that next year Leigh and his staff can push for a more successful 2019 on field. Good luck Leigh. We have this year donated to the club player jumpers and trophies, so will still need your help with memberships and donations so that we can continue to support the club.

In closing I would like to thank my committee Ian Liversidge, Brian Elvery, Wayne McLachlan, Alan Walsh, Michelle McNair and also the fantastic help from Vin Taranto towards the end of the year, what a legend he is. All the best to Kevin, Seb, Leigh, our sponsors and supporters. Let's get behind them for a prosperous 2019.

Go Burgers

Keiron Lawson
President- Coburg Football Club Past Players and Officials Association

Coburg Junior Football Club Report

Coburg FC's Junior Program enjoyed a positive step forwards in Season 2018. With the Juniors being early in their growth phase, there were a number of highlights & exciting signs that will give the families a lot of reasons to be excited about 2019 and beyond. Like many establishment phases however, this growth also provided fresh challenges throughout the season, and will provide valuable experiences & considerations for the club going forward.

The obvious positive is the growth from one U9 team in season 2017 to two in season 2018, with both teams at full capacity. The interesting growth came during throughout the season, with new players signing up off the back of the hype that was generated about Coburg by their friends at their primary school. This organic growth around friendships & community should be central to how the club looks to build going forward.

The growth is largely driven by the coaches, Chris Humphries & Lewis Cross, who have done an outstanding job of setting the tone and culture for both parents & players throughout the season. This not only facilitated a positive environment & experience for families, but also provided an opportunity for both teams to develop strongly on-field throughout the season, which makes for exciting possibilities when these young players begin to compete for points, hone their skills and build upon their friendships in the coming years.

Junior Girls footy at Coburg FC is also in a very early phase, with the club welcoming groups of girls to the club through a series of free clinics to get a feel for the game. These clinics, delivered by AusGirls Footy program & AFL Victoria coaches, also provided an enthusiastic & fun environment to develop, while also opening the door to potential registrations for both Auskick & EDFL Girls competition in 2019.

Off-field, the club continued to build relationships with a number of external stakeholders including the EDFL, Moreland City Council, AFL Victoria and more. Perhaps most important of all is the club's relationship with the primary schools aligned with the club through AFL Victoria's 'District Scheme'. While the message of Coburg FC's senior program aims to reach broadly across the Moreland region, increasing the dialogue between Coburg FC Juniors and primary schools within the proximity, allows the friction of promoting Boys & Girls footy to be significantly reduced. Cultivating relationships with established partners such as McDonalds & Melbourne University will also be extremely valuable resources as the Juniors expand into the future.

As the club aims to build in the coming years, these ambitions are also likely to be met with challenges going forward. This includes the increased responsibility of parents, families and volunteers (regarding match day roles & off-field administration). Team managers in Season 2018 (Mike Bruce & Michael La Porta) did a tremendous job throughout the season, however Team managers in 2019 will need increased support & cooperation from parents going forward, especially with the likely added demands of an U11s team, increased registrations and beyond. Exploration of new avenues to promote Coburg FC's Junior program, building Girls footy and facilitating relationships with local schools will be important areas to continue growth in 2019.

Overall, the Coburg FC Juniors have exemplified a passionate, fun & welcoming environment for families to be a part of in 2018. With the Coaches & parents already establishing the fundamentals of sportsmanship & teamwork within their players, the Club should anticipate an exciting future for Coburg FC's Juniors; one built upon strong development & mateship.

On a personal note, I'd like to extend a huge thank you to all who gave their time, energy and positive vibes to Coburg's Juniors in 2018, I wouldn't have been able to do my work without all of you.

Brad Powell
Coburg FC Junior Coordinator 2018

Coburg Auskick Report

The Coburg Auskick season 2018, was the first year consisting of the new model of 'Auskick 2.0' that was unveiled, with the focus of the 10 week Auskick season to be fast paced, engaging, and full of footy fun. We had a total of 68 participants from the age of 4-10 joining in the sessions on Friday night under lights at Piranha Park.

The 1 hour sessions consisted of jam packed activities, where our next generation of Lions showed off their awesome marking, agility, kicking skills, and most importantly, the goal kicking and post goal celebrations. A highlight of the season was when Coburg's very own gun defender Jesse Corigliano came down and joined in with our activities, and doing a question and answer session afterwards.

In conclusion, I would like to say a big thanks to Sebastian Spagnuolo and Alex Morella for their support in me Co-Ordinating Auskick at Coburg. Also, a massive thank you to all the parents that brought their kids and who helped run the skills & drills at our sessions on Friday nights. Last but not least, thank you to all the superstar 'Auskickers' who came down and joined in our sessions.

Paul Rocca
Coburg Auskick Co-Ordinator 2018

COBURG FOOTBALL CLUB AWARDS

VFL AWARDS

Jim Sullivan Best and Fairest Award

Marcus Lentini & Lochlan Dickson

Brad Nimmo Award – Runner Up

Ryan Exon

Vin Taranto Award – Third Place

Nick Mellington

GENERAL AWARDS

Leading Goalkicker

Hisham Kerbatieh

Jeff Angwin Most Courageous Award

Ryan Exon

Trevor Price Team Spirit Award

Tom Goodwin

Phil Cleary Rising Star Award

Marcus Lentini

Nick Carnell Leadership Award

Peter McEvoy

CFC Life Membership

Allen Eade

Terrace Supporter Group Player of the year

Nick Mellington

Lloyd Moss Award

Nick Duryea

Douglas Family Clubman of the Year Award

Jack Sandric

Peter McGann Award

The Corigliano Family

CFC Hall of Fame Induction

Daniel Venditti

CFC Hall of Fame Legend Elevation

Kevin Breen
Gary Sheldon

COBURG FOOTBALL CLUB EMPLOYEES

The Club were greatly assisted in it's Football Operations by the following staff members:

General Manager:	Sebastian Spagnuolo
Administration Manager:	Alex Morella
VFL Team Manager:	Adrian Dixon
Senior Coach:	Leigh Adams
Senior Assistant Coaches	Ben Osborne Andrew Sturgess Tom Curran
Football Analyst & Vision Co-Ordinator	Ben Whatman
Opposition Analyst	Chris Tubbs
Club Runners	Fabian Monaco Alan Vernal Todd Beames Nick Carnell
High Performance Manager	Todd Beames
Rehab Coordinator	Adam Pople
Strength & Conditioning Coach	Louis Mazza
Strength & Conditioning Assistant	Elliot Matthews
GPS Analyst	Kelly Varney
Statisticians	Ben Whatman Ryan Puts Kathryn Chatelier Prash Chandar Michael Phyland
Doctors	Joanna Adie Stephanie Demkiw Tess Howard
Physiotherapists	Michael Coppo Rhiannon White
Head Trainer	Briana Martin-Bashtannyk
Trainers	Alex Miriklis Romina Troiani Chris Butts Karen Friesen Sophie Hong Skip Wang Ha Tran Anita Fagliarone Erin Carroll
Dietician	Vivian Tsang
Assistant Dietician	Kara Cohen

Media Team	Brooke Varney Jack Kovacic Mark Paxton
Timekeepers	Daniel Federico Gilbert Northrop
Umpire Escort	24/7 Security
Property Stewards	Adrian Dixon Nick Duryea
Gate	Johnny Wills Billy Porter
Canteen	Doriana Pinazo Francesca Pinazo Lorenzo Pinazo
Cleaning & General Maintenance	Miguel Saroli
Volunteers	Kerin Lawson Wayne McLachlan Ian Liversidge Michelle McNair Linton Jones Mary Anne-Blair Daniel Atamian
Placement Students:	Lachlan Daly Jaryd Crapper Sam Newman-Rogers Gilbert Northrop Zarah York Pasquale Curcio Nathan DiGiuseppe Jordan Tamasese Jacob Williams Nicholas Klooster John Armstrong Jay McKenzie
Auskick Co-Ordinator:	Paul Rocca
Junior Coordinator:	Brad Powell
Past Players:	Kerin Lawson Brian Elvery Ian Liversidge Wayne McLachlan Alan Walsh Michelle McNair
Accounts:	Steve Russo
Player Meals:	Maria & Roberta Sapuppo

Coburg Football Club- Senior Match Results 2018.

R	Date	Team	Venue	Result	Coburg	Oppo
1	8/4	Casey	Piranha Park	Loss	11.7.73	28.12.180
2	14/4	Footscray	VU Whitten Oval	Loss	4.8.32	17.11.113
3	21/4	Box Hill	Piranha Park	Loss	12.11.83	24.11.155
4	29/4	North Melbourne	Piranha Park	Loss	9.18.72	19.10.124
5	6/5	Williamstown	Piranha Park	Loss	7.11.53	12.14.86
6	13/5	Frankston	SkyBus Stadium	Loss	8.12.60	16.13.109
7	19/5	Collingwood	Piranha Park	Loss	7.5.47	10.12.72
8	26/5	Richmond	Swinburne Centre	Loss	10.5.65	18.13.121
9		Bye				
10	10/6	Essendon	Windy Hill	Loss	6.7.43	20.17.137
11	16/6	Footscray	Piranha Park	Loss	10.8.68	11.12.78
12	23/6	Casey	Casey Fields	Loss	4.7.31	16.12.108
13	1/7	North Melbourne	Avalon Airport Oval	Loss	7.9.51	15.18.108
14	7/7	Sandringham	Piranha Park	Draw	12.7.79	11.13.79
15	15/7	Frankston	Piranha Park	Win	14.11.95	6.14.50
16	21/7	Port Melbourne	Stannards Stadium	Loss	11.12.78	15.15.105
17		Bye				
18	4/8	Werribee	Piranha Park	Loss	8.10.58	16.9.105
19	11/8	Northern Blues	Preston City Oval	Loss	12.8.80	15.6.96
20	18/8	Geelong	Piranha Park	Loss	7.6.48	20.9.129
21		Bye				

The Club congratulates the following players on their leadership positions in 2018:

Captain

Tom Goodwin

Vice-Captains

Peter McEvoy, Nathan Blair & Nick Mellington

2018 Playing List - Senior Games Played and Goals Scored

#	Name	2018 Games	2018 Goals	Career Games	Career Goals	Games CFC	Goals CFC
1	Ben Allan	17	2	67	7	67	7
2	Jesse Corigliano	18	0	35	1	35	1
3	Hisham Kerbatieh	14	23	47	66	29	45
4	Tom Wallis	6	0	27	3	10	0
5	Ryan Exon	17	0	63	10	34	4
6	Mark Orr	6	4	36	11	36	11
7	James Belo	11	3	11	3	11	3
8	Nick Mellington	17	10	60	21	32	12
9	Nathan Blair	18	0	84	2	84	2
10	Sean Gregory	15	0	71	0	50	0
11	Luke Bunker	8	1	21	4	21	4
12	Peter Mcevoy	12	11	47	60	40	51
13	Tom Condon	0	0	3	1	0	0
14	Michael Ercolano	0	0	10	6	10	6
15	Josh Iacobaccio	9	1	48	3	48	3
16	Josh Fox	8	4	10	9	8	4
17	Lochie Dickson	18	3	18	3	18	3
18	Sam Lowson	13	19	23	27	23	27
20	Mitch Conn	9	5	14	5	14	5
21	Nick Dodge	0	0	12	13	12	13
22	Adam Swierzbiolek	6	3	6	3	6	3
23	Jackson McDonald	7	0	12	0	12	0
24	Brad Bernacki	6	0	6	0	6	0
25	Aidan Tilley	5	1	12	9	12	9
26	Liam Hunt	6	2	50	17	47	17
26	Lachlan Watkins	3	1	3	1	3	1
27	James Svarc	2	2	4	4	4	4
28	Connor Byrne	4	0	12	5	12	5
29	Tom Goodwin	15	4	64	13	64	13
30	Jay O'Donoghue	6	2	6	2	6	2
31	Alex Mioni	0	0	2	0	2	0
32	Billy Cannolo	17	9	17	9	17	9
33	Josh Weightman	12	8	12	8	12	8
34	Tyson Lever	11	5	12	5	12	5
36	Josh Guthrie	16	5	25	7	16	5
37	Jack Murphy	15	6	15	6	15	6
38	Damandeep Aujla	5	3	24	8	11	6
39	Jake Page	3	0	3	0	3	0
40	Lachlan Mitchell	3	1	3	1	3	1
41	Mark Kovacevic	3	0	17	2	17	2
42	Marcus Lentini	18	8	18	8	18	8
43	Harry Nolan	15	0	15	0	15	0
44	Max Mitchell-Russell	4	2	4	2	4	2
45	Jack Sandric	1	0	1	0	1	0
47	Billy Kanakis	2	2	2	2	2	2
48	Sam Binion	4	4	4	4	4	4
CALDER CANNONS PLAYERS USED AS 23RD MAN							
50	Mitch Podhajski	7	3	7	3	7	3

SPONSORS

The Coburg Football Club would like to acknowledge the outstanding support it received from its 2018 sponsors. The club commends them and thanks them for their continued support and generosity.

MAJOR SPONSORS

Ryman Health Care
Electrical Trades Union-Victoria

MAJOR COMMUNITY SPONSOR

Strathmore Community Bendigo Bank

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Moto-Ink Coburg
Nesco Services
Tasmanian Living
Prime Corporation
Picture Paving

BRONZE SPONSORS

West Street Meats
Melbourne Trophy Center
Industrial Strength & Fitness
Coburg Giants
Hire A Mover

PLAYER RECOVERY PARTNER

Coburg Leisure Center

2018 Player Sponsors

#	NAME	SPONSOR NAME
1	Ben Allan	Bruce and Nancy McDonald
2	Jesse Corigliano	Concrete Construction Group
3	Hisham Kerbatieh	Zane Barstow
4	Tom Wallis	Luciano Paoli
5	Ryan Exon	Karoon Gas
6	Mark Orr	Bruce and Nancy McDonald
7	James Belo	Erica Presnell
8	Nick Mellington	The Terrace
9	Nathan Blair	Grove Streams and Mt Gisborne Homes
10	Sean Gregory	DBF Tools and Supplies
11	Luke Bunker	The Terrace
12	Peter McEvoy	JF McEvoy
13	Tom Condon	Direct National
15	Josh Iacobaccio	EJM Financial Services
16	Josh Fox	Alex Morella and Maypole Upholstery
17	Lochlan Dickson	Turf 1 PTY LTD
18	Sam Lowson	First Traffic Management
19	Dylan Stone	Yes Optus Wangaratta
20	Mitchell Conn	Colour Perfect
21	Nick Dodge	Harvey Norman Preston
22	Adam Swierzbiolek	Kingdom Constructions
23	Jackson McDonald	Sportsmoves
24	Brad Bernacki	Bernacki's Plumbing Services
25	Aidan Tilley	The Terrace
26	Liam Hunt	J & J Hunt Plumbing
26	James Svarc	Burlin Electrical
28	Connor Byrne	Platform Physiotherapy
29	Tom Goodwin	The Terrace
30	Jay O'Donghue	Gayfer Constructions & The Old Empire Hotel
31	Alex Mioni	WNDRR
32	Billy Cannolo	Edge and Team Plumbing
33	Josh Weightman	Waverly Fork Lifts
34	Tyson Lever	The Terrace
36	Josh Guthrie	Repel Pest Control
37	Jack Murphy	Sartori's Panel Works
38	Damandeep Aujla	Complete Construction Supplies
39	Jake Page	SMA
40	Lachlan Mitchell	Alex Morella
41	Mark Kovacevic	The Terrace
42	Marcus Lentini	Lentini Homes
43	Harry Nolan	Fire Suppression & Detection P/L
44	Max Mitchell-Russell	Jamie Russell & Robyn Mitchell
45	Jack Sandric	Tasmanian Living

LIFE MEMBERS

1920 W Paterson*	1949 S Grey*	1963 G Short*	1988 G Marcy
1924 S Sayers*	1949 M Thornton*	1964 A Jacobsen	1988 A Harbinson
1925 W Walker*	1949 E Ryan*	1965 F Connor*	1989 Dr S Conway
1930 J Castensen	1949 A Esdale	1965 J Narracott*	1989 Dr T Vaiopoulos
1930 F McMahon*	1950 L Noonan*	1966 S McGough*	1990 B Allison
1931 J Huntington	1950 J Condon*	1966 W Cooper	1990 K Breen
1931 W Mitchell*	1950 J Bond	1967 S Grimster*	1990 L B Moss
1932 C Collings	1950 JCaird*	1967 H Carroll*	1990 B Nimmo
1934 Dr A Matthew	1950 NEllard*	1968 A Dawe Snr*	1990 R Wescombe
1935 S Allen*	1951 N Tobitt*	1968 R Murray	1991 G Sheldon
1935 C Callender*	1951 Mrs M Libbis*	1969 Mrs J Gardiner	1992 P Douglas
1935 C Mears*	1951 J Preston	1969 S Hatton*	1992 M Zanon
1935 A Craig	1951 A Murray	1970 Mrs W Narracott*	1992 I Jones
1935 E Lines*	1952 F Cook*	1970 B Wells JP*	1992 V Taranto
1935 J Craig*	1952 J Whelan*	1970 B Schreiber	1993 A Walsh
1936 W Carroll*	1952 E Sleep	1971 Mrs R Ford*	1993 K Ingram
1936 J Harris*	1953 R Flatman*	1973 Mrs Cook*	1993 M Hill
1936 F Fewster*	1953 A Paul*	1973 R Hodgkin*	1993 W Kaakour
1936 J Hall*	1953 G Baxter	1974 L Cummins	1994 L Jones
1936 P Leonard	1955 A Wrigley*	1974 M Woodgate	1994 D O'Connor
1936 A Swales*	1955 C Browning	1975 J Barry*	1995 Mrs K Douglas
1937 A Collins*	1955 T Clifford*	1976 G Douglas	1995 A Mitchell
1939 A Horder*	1956 D Starbuck*	1976 E Braybrook*	1996 A Baker
1939 C Bamford	1956 F Millen*	1977 N Stevens*	1998 Mrs R Liversidge
1939 A Glover	1956 J Mulcahy*	1977 I Liversidge	1999 A Alessio
1939 N Uhe*	1957 J Condon Jnr	1977 R Goodwin*	1999 R Evans
1939 J Moloney*	1957 W V Carroll	1978 D Fowler*	2000 D Tracey
1939 G Allen*	1957 R Brown*	1978 T Price	2000 B McDonald
1940 J Fisher	1957 T Hatton*	1978 A Cunningham	2003 R Cleary
1940 W Sorrell*	1957 G Goodgame	1979 Mrs B Brown*	2003 L Burt
1940 J Henderson	1958 G Libbis Jnr	1979 J Sullivan	2003 A Hodgetts
1940 B Hill*	1958 D Lawry	1980 Mrs Braybrook	2007 J Kelly
1940 H Campbell*	1959 M Murphy*	1980 Mrs L Murphy	2007 BToban
1940 L Porter*	1959 K Fewkes*	1980 C Kinnear	2009 J Hill-Connolly
1941 W Walsh*	1959 H Wilkinson*	1981 Mrs Cunningham*	2010 K Lawson
1941 F Wiseman*	1959 A Love*	1981 Miss M Brown	2010 K Williams
1942 A Preston	1959 J Flynn*	1982 G Parry	2011 K Marshall
1942 E Bamford	1959 J Smith*	1982 J Morrison	2012 B Elvery
1942 J Thurgood*	1960 P Mahoney	1984 P Cleary	2012 W McLachlan
1945 W Gibbons	1960 T Hender	1984 C Butcher	2014 N Carnell
1945 WHibbs*	1960 J Scanlon*	1984 K O'Connor	2014 B Balakis
1945 J Lawrence*	1960 R Wilkinson	1984 G Pitt	2016 M Gale
1946 H Anderson	1960 A Howie*	1984 R Herbert	2017 J Lalor
1946 J Brennan*	1960 J Rogan	1985 Mrs F Howlett	2017 C Lalor
1946 D Gillies*	1960 C Walker*	1985 R Beatie	2018 A Eade
1946 T Sheehy*	1960 C Hill*	1985 T Dohnt	
1946 J Greaves	1961 M Brophy	1985 K Durrant	
1947 F Murphy*	1961 K Jelly	1986 M Webster	
1948 E Rickard*	1961 N Jones*	1986 A Tripp	
1948 G Libbis*	1961 J White JP*	1987 M Laidler	
1948 W Ryland*	1963 K Cameron*	1987 M McDougall	

COBURG FOOTBALL CLUB - LLOYD MOSS AWARD

2006	Alan Walsh	2013	Kerri Marshall	2018	Nick Duryea
2008	Graham Douglas	2014	Michelle McNair		
2009	Ian Liversidge	2015	Kerin Lawson		
2010	George Parry	2016	Nick Duryea		
2011	Linton Jones & Bill Balakis	2017	Brendan Russell		

Hall of Fame

Year Inducted	Name
2013	Vin Taranto
2013	Trevor Price
2013	Robert Evans
2013	Robert 'Patchy' Wilkinson
2013	Ray 'Slug' Jordon
2013	Phil Cleary
2013	Rae Liversidge
2013	Norm Tobbitt
2013	Linton Jones
2013	Laurie Burt
2013	Lance Collins
2013	Ken Ingram
2013	Jim Sullivan
2013	Jim Jenkins
2013	Ian Liversidge
2013	Henry Kerley
2013	Graham Douglas
2013	George Parry
2013	Gary Sheldon
2013	Fred Cook
2013	Frank Connor
2013	Ernst 'Snowy' Martin
2013	Eric Lines
2013	Dave Starbuck
2013	Clarrie Mears
2013	Clarrie Butcher
2013	Bryan Wells
2013	Brian Allison
2013	Brad Nimmo
2013	Anthony Alessio
2013	Alan Walsh
2014	Kevin Breen
2014	Mick Erwin
2014	Colin Kinnear
2014	Jack Harris
2014	Maurice Gale
2015	Kerin Lawson
2015	Keith Fewkes
2015	Allan Eade
2016	Nick Carnell
2017	Frank Plant
2017	Frank Huntington
2018	Daniel Venditti



Coburg FC Legends

Year Inducted	Name
2013	Phil Cleary
2013	Eric Lines
2013	Dave Starbuck
2013	Brad Nimmo
2013	Vin Taranto
2013	Graham Douglas
2013	Ian Liversidge
2014	Trevor Price
2015	Jim Sullivan
2018	Kevin Breen
2018	Gary Sheldon

Condolences

Mabel McDougall

Robert Herbert





ACCOUNTANTS & BUSINESS ADVISORS

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COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

FINANCIAL REPORT
FOR THE YEAR ENDED
31 OCTOBER 2018

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

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COBURG FOOTBALL CLUB LIMITED

ABN 97 005 715 971

DIRECTORS' REPORT AS AT 31 OCTOBER 2018

The Directors of the Coburg Football Club Ltd. (the Club), a company limited by guarantee and not having share capital, present the following report on the account of the Club for the year ended on 31 Oct 2018.

1. DIRECTORS

The names of each person who has been a Director during the year and to the date of this report are:

DIRECTOR'S NAME AND QUALIFICATIONS	POSITION HELD	NUMBER OF MEETINGS DURING 01/11/17 TO 31/10/18	
		HELD	ATTENDED
Kevin Breen	President	11	10
Steve Russo (Appointed AGM)	Treasurer	11	10
Geraldine Kearney (Resigned 18.3.2018)	Board Member	11	4
Wayne McLachlan (Resigned 10.12.2018)	VP	11	7
Jasmine Breen (Appointed 4.9.2017)	Board Member	11	7
Jason Milani (Resigned 14.8.2018)	Director	11	9
Alex Sapurmas (Appointed AGM)	Director	11	5
Dario Ascenzo (Appointed AGM)	Board Member	11	11
Mark Pedersen (Appointed 5.3.2018)	Board Member	11	6
Kerion Lawson (Appointed 1.10.2018)	Board Member	11	1
Matt Price (Appointed 1.10.2018)	Board Member	11	1

COBURG FOOTBALL CLUB LIMITED

ABN 97 005 715 971

DIRECTORS' REPORT AS AT 31 OCTOBER 2018

Megan Hustwaite (Appointed 1.10.2018)	Board Member	11	1
Luke Perilli (Appointed 1.10.2018)	Board Member	11	1

Directors have been in office since the start of the financial year to the start of this report unless otherwise stated.

2. PRINCIPAL ACTIVITIES

The principal activities of the Club during the financial year were to conduct the Coburg Football Club and to manage its affairs and promote the game of Australian Rules Football. No significant change in the nature of these activities occurred during the year.

3. OPERATING RESULT

The Club's loss for the year ended 31 October 2018 (\$97,631.99). 2017: loss of (\$120,160.67).

4. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes in the Club's state of affairs occurred during the financial year.

5. AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in the future financial years.

6. FUTURE DEVELOPMENTS

In the opinion of the Directors, it would prejudice the interests of the Club to provide additional information relating to likely developments in the operations of the Club and expected results of those operations in subsequent financial years.

7. BASIS OF PREPARATION

The financial report has been prepared on a going concern basis. The ability of the Club to continue as a going concern is dependent on AFL Victoria continuing to grant the Club a VFL license. The Club's previous AFL aligned partner was Richmond Football Club Ltd. As this arrangement ceased on the 31st of October 2013, it is possible that the Club may not be able to continue as a going concern.

COBURG FOOTBALL CLUB LIMITED

ABN 97 005 715 971

DIRECTORS' REPORT AS AT 31 OCTOBER 2018

8. DIRECTORS' BENEFITS

No Director of the Club has received or become entitled to receive any benefit by reason of a contract made by the Club with the Director or with a firm of which a Director is a member, or with a Club in which the Director has a substantial financial interest.

9. INSURANCE OF OFFICERS

Under the VFL license granted to the Club, officers of the Club have indemnity and insurance premiums paid for any person who is or has been an officer of the Club. The policy is held by AFL Victoria on behalf of the Club.

10. MEMBERS GUARANTEE

The Club is limited by Guarantee. If the Club was to be wound up, the constitution states that each member is required to contribute a maximum of \$20 to meet any outstanding obligations of the Club.

11. AUDITOR'S INDEPENDENCE DECLARATION

The lead auditors Independence Declaration for the year ended 31 October 2017 has been received and can be found on the Directors report.

Signed in accordance with a resolution of the Board of Directors:

Dated at Melbourne this Monday the 10th day of December 2018.

Kevin Breen

President

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2018

	2018 \$	2017 \$
INCOME		
Sponsorship Income	249,402.07	229,403.90
Match Day Income	107,416.54	194,111.48
Event Income	81,785.93	84,476.24
Membership Income	15,565.54	7,309.60
	<u>454,170.08</u>	<u>515,301.22</u>
OTHER INCOME		
Interest Received	235.76	5,658.75
Merchandise Income	8,576.58	5,758.46
Football Development	-	3,749.75
Coburg Juniors	5,363.66	995.46
Other Revenue	35,851.08	15,432.28
VFL Income	225,000.00	230,588.08
Profit on Sale of Non-current Assets	-	5,279.64
Gross profit from rental operations	-	10,472.73
Gross (loss) profit from trading	<u>(8,600.00)</u>	<u>14,000.00</u>
	<u>266,427.08</u>	<u>291,935.15</u>
	<u>720,597.16</u>	<u>807,236.37</u>

The accompanying notes form part of these financial statements.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2018

	2018	2017
	\$	\$
EXPENSES		
Accountancy Fees	9,640.91	9,340.91
Advertising	1,480.33	279.75
Amortisation	-	257.25
Auditor's Remuneration	6,019.00	2,500.00
Bank Charges	1,732.58	1,329.35
Coburg Juniors Expenses	1,399.09	182.73
Depreciation	22,135.30	32,146.75
Donations	1,797.41	4,500.00
Electricity & Gas	20,729.12	13,179.69
Expense Reimbursements	101.90	11,842.07
Event Expenses	41,977.67	77,279.97
Fines	150.00	567.00
Football Expenses	51,267.68	67,257.65
General Expenses	1,018.49	1,355.47
Hire of Plant & Equipment	-	4,959.09
Hire Purchase Charges	-	196.84
Insurance	2,121.90	2,219.77
Interest Paid	8,468.06	4,964.94
Leasing Charges	5,267.67	6,846.76
Legal Costs	800.00	-
Medical Staff Expenses	6,790.15	11,379.00
Matchday Expenses	83,462.68	105,179.60
Membership Expenses	10,494.26	527.27
Medical Supplies	5,916.61	8,808.37
Motor Vehicle Expenses	4,608.88	9,227.43
Permits, Licences & Fees	16,113.24	24,440.71
Postage	258.23	1,129.86
Printing & Stationery	4,534.20	2,227.94
Rates & Taxes	2,243.43	2,597.74
Registration Fees	156.00	363.00
Rent	-	3,136.19
Repairs & Maintenance	4,960.83	5,899.58
Security Costs	6,279.00	1,248.00
Sponsorship	4,000.00	-
Subscriptions	13,337.80	14,646.36
Superannuation Contributions	32,824.50	33,121.53
Telephone	3,682.71	4,480.77
Equipment Replacement	14,156.43	2,985.28
Traineeship Expenses	25.00	160.00
Travel & Accommodation	462.27	1,758.34

The accompanying notes form part of these financial statements.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2018

	2018	2017
	\$	\$
Transfer Fees	-	10,450.00
Uniforms	50,176.58	46,339.93
Wages	376,848.33	396,084.15
Waste Disposal	790.91	-
	<u>818,229.15</u>	<u>927,397.04</u>
Loss before income tax	<u>(97,631.99)</u>	<u>(120,160.67)</u>

The accompanying notes form part of these financial statements.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 OCTOBER 2018

	Note	2018 \$	2017 \$
Income			
Revenue	3	729,197.16	787,956.73
Other income	3	-	5,279.64
		<u>729,197.16</u>	<u>793,236.37</u>
Changes in inventories of finished goods and work in progress		(8,600.00)	14,000.00
Expenditure			
Accountancy expenses		(9,640.91)	(9,340.91)
Advertising expenses		(1,480.33)	(279.75)
Auditors' remuneration	4	(6,019.00)	(2,500.00)
Commissions paid		(1,399.09)	(182.73)
Depreciation and amortisation expenses		(22,135.30)	(32,404.00)
Employee benefits expenses		(409,672.83)	(429,205.68)
Lease expenses		(5,267.67)	(6,846.76)
Other expenses		<u>(362,614.02)</u>	<u>(446,637.21)</u>
		<u>(97,631.99)</u>	<u>(120,160.67)</u>
Loss for the year	5	<u>(97,631.99)</u>	<u>(120,160.67)</u>
Total comprehensive income for the year		<u>(97,631.99)</u>	<u>(120,160.67)</u>

The accompanying notes form part of these financial statements.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Note	2018 \$	2017 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	13,157.20	8,646.48
Trade and other receivables	7	44,884.94	88,113.55
Inventories	8	5,400.00	14,000.00
TOTAL CURRENT ASSETS		<u>63,442.14</u>	<u>110,760.03</u>
NON-CURRENT ASSETS			
Property, plant and equipment	9	48,952.11	66,542.86
TOTAL NON-CURRENT ASSETS		<u>48,952.11</u>	<u>66,542.86</u>
TOTAL ASSETS		<u>112,394.25</u>	<u>177,302.89</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	362,975.00	330,254.17
Borrowings	11	17.46	14.94
TOTAL CURRENT LIABILITIES		<u>362,992.46</u>	<u>330,269.11</u>
TOTAL LIABILITIES		<u>362,992.46</u>	<u>330,269.11</u>
NET ASSETS (LIABILITIES)		<u>(250,598.21)</u>	<u>(152,966.22)</u>
EQUITY			
Accumulated losses	12	(250,598.21)	(152,966.22)
TOTAL EQUITY		<u>(250,598.21)</u>	<u>(152,966.22)</u>

The accompanying notes form part of these financial statements.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 OCTOBER 2018

	Note	Retained earnings / (Accumulated losses) \$	Total \$
Balance at 1 November 2016		(32,806)	(32,806)
Profit attributable to equity shareholders		(120,161)	(120,161)
Balance at 31 October 2017		(152,966)	(152,966)
Profit attributable to equity shareholders		(97,632)	(97,632)
Balance at 31 October 2018		(250,598)	(250,598)

The accompanying notes form part of these financial statements.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

The financial reports cover COBURG FOOTBALL CLUB LIMITED as an individual entity. COBURG FOOTBALL CLUB LIMITED is a for profit proprietary company incorporated and domiciled in Australia.

The functional and presentation currency of COBURG FOOTBALL CLUB LIMITED is Australian dollars.

The financial report was authorised for issue by the Directors on .

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

These financial statements and associated notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

The significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies
Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses.

Assets are carried at cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Land and buildings

Land and buildings are measured using the cost model.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment excluding freehold land, is depreciated on a straight line basis over the assets useful life to the Company, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight line basis over the life of the lease term.

Financial Instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The company's trade and most other receivables fall into this category of financial instruments.

Significant receivables are considered for impairment on an individual asset basis when they are past due at the reporting date or when objective evidence is received that a specific counterparty will default.

The amount of the impairment is the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable.

In some circumstances, the company renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the company does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that do not qualify for inclusion in any of the other categories of financial assets or which have been designated in this category. The company's available-for-sale financial assets comprise listed securities.

All available for sale financial assets are measured at fair value, with subsequent changes in value recognised in other comprehensive income.

Gains and losses arising from financial instruments classified as available-for-sale are only recognised in profit or loss when they are sold or when the investment is impaired.

In the case of impairment or sale, any gain or loss previously recognised in equity is transferred to the profit or loss.

Available-for-sale financial assets

A significant or prolonged decline in value of an available-for-sale asset below its cost is objective evidence of impairment, in this case, the cumulative loss that has been recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. Any subsequent increase in the value of the asset is taken directly to other comprehensive income.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

Impairment of Non-Financial Assets

At the end of each reporting period the company determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Rental income

Investment property revenue is recognised on a straight-line basis over the period of the lease term so as to reflect a constant periodic rate of return on the net investment.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

	2018 \$	2017 \$
3 Revenue and Other Income		
Revenue		
Sales revenue:		
Rendering of services	454,170.08	515,301.22
Other revenue:		
Interest received	235.76	5,658.75
Other revenue	274,791.32	266,996.76
	<u>275,027.08</u>	<u>272,655.51</u>
Total revenue	<u>729,197.16</u>	<u>787,956.73</u>
Other income		
Profit on Sale of Non-current Assets	-	5,279.64
Total other income	<u>-</u>	<u>5,279.64</u>
Interest revenue from:		
Interest Received	235.76	5,658.75
Total interest revenue on financial assets not at fair value through profit or loss	<u>235.76</u>	<u>5,658.75</u>
Other revenue from:		
Merchandise Income	8,576.58	5,758.46
Football Development	-	3,749.75
Coburg Juniors	5,363.66	995.46
Other Revenue	35,851.08	15,432.28
VFL Income	225,000.00	230,588.08
Rent Received	-	10,472.73
Total other revenue	<u>274,791.32</u>	<u>266,996.76</u>
4 Auditors' Remuneration		
Auditor's Remuneration		
Auditor's Fees	<u>6,019.00</u>	<u>2,500.00</u>

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

	2018 \$	2017 \$
5 Loss for the year		
The result for the year was derived after charging / (crediting) the following items:		
Profit before income tax from continuing operations includes the following specific expenses:		
Expenses		
Cost of sales	8,600.00	(14,000.00)
Depreciation of property, plant and equipment	22,135.30	32,146.75
Leasing Charges		
Finance Lease Rental	5,267.67	6,846.76
	<u>5,267.67</u>	<u>6,846.76</u>
Revenue and Other Income		
Profit on Sale of Non-current Assets	-	5,279.64
6 Cash and Cash Equivalents		
Westpac (3413)	1.65	61.23
Westpac (2658)	102.52	162.52
Bendigo (8589)	3,370.97	6,329.63
Paypal	-	593.10
Cash Float	620.00	1,500.00
Bendigo (9445)	9,062.06	-
	<u>13,157.20</u>	<u>8,646.48</u>
7 Trade and Other Receivables		
Current		
Trade Debtors	10,000.00	59,651.66
Input Tax Credits	34,884.94	28,461.89
	<u>44,884.94</u>	<u>88,113.55</u>
	<u>44,884.94</u>	<u>88,113.55</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short term nature of the balances.

8 Inventories

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

	2018 \$	2017 \$
9 Property, Plant and Equipment		
BUILDINGS		
Buildings at:		
Less accumulated depreciation	(152,675.23)	(141,799.48)
Total Buildings	<u>(152,675.23)</u>	<u>(141,799.48)</u>
PLANT AND EQUIPMENT		
Plant and Equipment:		
At cost	170,964.03	166,419.48
Accumulated depreciation	(122,011.97)	(110,752.42)
Total Plant and Equipment	<u>48,952.06</u>	<u>55,667.06</u>
Total Property, Plant and Equipment	<u>(103,723.17)</u>	<u>(86,132.42)</u>
Movements in Carrying Amounts of Property, Plant and Equipment		
10 Trade and Other Payables		
Current		
Loans - Unsecured	10,000.00	-
Unearned Income	109.09	51,600.00
GST Payable	75,653.47	80,180.69
Amounts Withheld	193,635.01	173,249.16
Tax clearing account	83,577.43	25,224.32
	<u>362,975.00</u>	<u>330,254.17</u>
Trade and other payables are unsecured, non interest bearing and are normally settled within 30 days. The carrying amount are considered to be a reasonable approximation of fair value.		
11 Borrowings		
Current		
Westpac (3421)	<u>17.46</u>	<u>14.94</u>
Total borrowings	<u>7 17.46 7</u>	<u>14.94</u>

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

	2018	2017
	\$	\$
<hr/>		
12 Accumulated Losses		
Accumulated losses at the beginning of the financial year	(152,966.22)	(32,805.55)
Net loss attributable to members of the company	<u>(97,631.99)</u>	<u>(120,160.67)</u>
Accumulated losses at the end of the financial year	<u>(250,598.21)</u>	<u>(152,966.22)</u>

13 Financial Risk Management

The company is exposed to a variety of financial risks through its use of financial instruments.

The company's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The company does not have any derivative instruments at 31 October 2018.

Objectives, Policies and Processes

The board of directors receives overall responsibility for the establishment of the company's financial risk management framework. This includes the development of policies covering specific areas such as interest rate risk and credit risk.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

The day-to-day risk management is carried out by the company's finance function under policies and objectives which have been approved by the board of directors. The chief financial officer has been delegated the authority for designing and implementing processes which follow the objectives and policies. This includes monitoring the levels of exposure to interest rate and assessment of market forecasts for interest rate movements.

The board of directors receives monthly reports which provide details of the effectiveness of the processes and policies in place.

Mitigation strategies for specific risks faced are described below.

The company does not hold any financial assets with terms that have been renegotiated, but which would otherwise be past due or impaired.

The other classes of receivables do not contain impaired assets.

14 Statutory Information

COBURG FOOTBALL CLUB LIMITED

Coburg Football Club - Fixed Assets Register

		2018						
Acq Date	Details	Cost	Days Held 2017	Acc Dep'n	WDV (Open)	Rate	Depn	WDV (Close)
Plant & Equipment (5000.10)								
01/11/2003	Bain Marie	600.00	365	600.00	-	-	-	-
01/11/2003	Oven	2,500.00	365	2,500.00	-	-	-	-
01/11/2003	Urn	100.00	365	100.00	-	-	-	-
01/11/2003	Dishwasher	300.00	365	300.00	-	-	-	-
01/11/2003	Microwave	125.00	365	125.00	-	-	-	-
01/11/2003	Fridge	150.00	365	150.00	-	-	-	-
01/11/2003	Bar Fridge	3,500.00	365	3,500.00	-	-	-	-
01/11/2003	Cash Register	500.00	365	500.00	-	-	-	-
01/11/2003	Temprite - Air Conditioning	2,500.00	365	2,500.00	-	-	-	-
01/11/2003	Cool Room	2,000.00	365	2,000.00	-	-	-	-
01/11/2003	Beer Booth Fridge	400.00	365	400.00	-	-	-	-
01/11/2003	Freezer	250.00	365	250.00	-	-	-	-
01/11/2003	Microwave	125.00	365	125.00	-	-	-	-
01/11/2003	Freezer	300.00	365	300.00	-	-	-	-
01/11/2003	Ice Machine	2,000.00	365	2,000.00	-	-	-	-
01/11/2003	Ultrasound	500.00	365	500.00	-	-	-	-
01/11/2003	TV & Video	200.00	365	200.00	-	-	-	-
30/09/2005	Coffee Machine	1,227.27	365	1,227.27	-	-	-	-
23/07/2007	Bain Marie & Steel Benches	2,881.50	365	2,881.50	-	-	-	-
31/08/2007	Flood Lights	30,279.50	365	24,468.00	5,811.50	15.00	872.00	4,939.50
01/04/2008	Chest Freezers * 2	981.82	365	775.00	206.82	15.00	31.00	175.82
31/03/2009	CFC Grandstand Design	2,500.00	365	2,130.00	370.00	20.00	74.00	296.00
30/04/2009	Marquee for game day	952.72	365	809.00	143.72	20.00	29.00	114.72
31/05/2009	Stainless Steel Bench	500.00	365	294.00	206.00	10.00	21.00	185.00
31/05/2009	Canteen Kiosk Works	5,033.54	365	2,958.00	2,075.54	10.00	208.00	1,867.54
13/10/2009	Canteen Kiosk Works	6,686.09	365	3,809.00	2,877.09	10.00	288.00	2,589.09
19/01/2010	Canteen Kiosk Works	3,427.27	365	1,916.00	1,511.27	10.00	151.00	1,360.27
06/09/2016	Electronic Scoreboard	7,491.36	365	1,903.00	5,588.36	15.00	838.00	4,750.36
		78,011.07		59,220.77	18,790.30		2,512.00	16,278.30
							743	
Office Equipment (5010.10)								
01/11/2003	Round Tables	1,500.00	365	1,500.00	-	18.75	-	-
01/11/2003	Green Chairs	300.00	365	300.00	-	30.00	-	-
01/11/2003	Trestles	100.00	365	100.00	-	18.75	-	-
01/11/2003	Grey Chairs	150.00	365	150.00	-	30.00	-	-
01/11/2003	Round Bar Tables	200.00	365	200.00	-	18.75	-	-
01/11/2003	Brown Laminex Tables	200.00	365	200.00	-	18.75	-	-
01/11/2003	Crockery, Utensils	200.00	365	200.00	-	100.00	-	-
01/11/2003	Bar Glasses	200.00	365	200.00	-	100.00	-	-
01/11/2003	Trophy Cabinet	200.00	365	200.00	-	11.25	-	-
01/11/2003	First Aid Boxes	500.00	365	500.00	-	15.00	-	-
01/11/2003	Stretchers	1,500.00	365	1,500.00	-	15.00	-	-
01/11/2003	Massage Tables	500.00	365	500.00	-	15.00	-	-
01/11/2003	Whiteboards	268.00	365	268.00	-	11.25	-	-
01/11/2003	Vacuum Cleaner	150.00	365	150.00	-	15.00	-	-
26/04/2005	Computer	1,744.55	365	1,744.55	-	37.50	-	-
30/08/2005	Laptop	2,756.36	365	2,756.36	-	37.50	-	-
11/08/2005	Quikbooks	617.27	365	617.27	-	40.00	-	-
11/08/2005	Norton Antivirus	90.91	365	90.91	-	100.00	-	-
01/03/2006	Laptop (Football Manager)	1,363.64	365	1,363.64	-	37.50	-	-
01/04/2006	Office Phones	350.00	365	350.00	-	20.00	-	-
16/03/2007	Computer - Next Computers	554.50	365	554.50	-	20.00	-	-
17/03/2008	Redleaf Tripod Screen	381.81	365	381.81	-	20.00	-	-
17/03/2008	Benq Data Projector	714.55	365	714.55	-	20.00	-	-
10/05/2008	Canon Camera & Accessories	533.59	365	533.59	-	33.00	-	-
10/05/2008	Laptop & accessories	2,121.72	365	2,121.72	-	33.00	-	-
01/03/2009	Printer / Scanner	382.30	365	382.30	-	20.00	-	-
30/04/2009	Cash Register	1,101.81	365	1,101.81	-	20.00	-	-
30/06/2009	Samsung Comms 020746	658.00	365	658.00	-	20.00	-	-
30/09/2010	Apple MacBooks	4,180.00	365	4,180.00	-	50.00	-	-
14/04/2011	Soniq TV (JB HiFi)	843.91	365	782.00	61.91	33.00	20.00	41.91
		24,362.92		24,301.01	61.91		20.00	41.91
							747	
Club Equipment (5030.10)								
11/02/2005	Boxing Equipment	388.80	365	388.80	-	15.00	-	-
28/02/2005	Harts Sports (Club Equipment)	1,160.00	365	1,160.00	-	15.00	-	-
21/02/2006	Vacuum Cleaner	135.45	365	135.45	-	30.00	-	-
19/03/2007	Line Marker - Supaturf	926.00	366	926.00	-	15.00	-	-
04/05/2007	Avanti Spinning Bikes	2,140.90	365	1,750.00	390.90	15.00	59.00	331.90
23/10/2007	Workout World - Various Gym equipment	1,423.64	365	1,144.00	279.64	15.00	42.00	237.64
01/11/2007	Hart Sport Equipment	594.28	365	478.00	116.28	15.00	17.00	99.28
		6,769.07		5,982.25	786.82		118.00	668.82

						751	
Furniture & Fittings (5020.10)							
24/12/2004 F & F - Assign	2,450.00	365	1,921.00	529.00	11.25	60.00	469.00
26/02/2007 Sandringham Constructions - Bench Tops	3,500.00	365	2,521.00	979.00	11.25	110.00	869.00
30/04/2007 Storage Cupboards - Stewards Room	2,727.27	365	1,956.00	771.27	11.25	87.00	684.27
27/08/2007 Frymaster - Fryer	1,996.20	365	1,403.00	593.20	11.25	67.00	526.20
01/09/2007 Shower Heads & Tapware	1,000.00	365	703.00	297.00	11.25	33.00	264.00
18/06/2009 Desks & Storage Cupboards	636.36	365	537.00	99.36	20.00	20.00	79.36
31/03/2014 Kitchen Canapy	2,045.45	365	642.00	1,403.45	11.25	158.00	1,245.45
07/04/2014 Kitchen Canapy	2,045.45	365	634.00	1,411.45	11.25	159.00	1,252.45
30/04/2014 Kitchen Canapy	2,045.45	365	612.00	1,433.45	11.25	161.00	1,272.45
23/2/2015 Kitchen Renovations	2,839.46	365	777.00	2,062.46	11.25	232.00	1,830.46
17/3/2015 Kitchen Renovations	5,900.00	365	1,581.00	4,319.00	11.25	486.00	3,833.00
17/3/2015 Kitchen Renovations	1,080.00	365	289.00	791.00	11.25	89.00	702.00
18/3/2015 Kitchen Renovations	1,617.27	365	433.00	1,184.27	11.25	133.00	1,051.27
25/3/2015 Kitchen Renovations	9,090.91	365	2,418.00	6,672.91	11.25	751.00	5,921.91
30/4/2015 Kitchen Renovations	1,912.73	365	492.00	1,420.73	11.25	160.00	1,260.73
4/5/2015 Kitchen Renovations	5,958.18	365	1,527.00	4,431.18	11.25	499.00	3,932.18
6/5/2015 Kitchen Renovations	2,566.78	365	657.00	1,909.78	11.25	215.00	1,694.78
15/5/2015 Kitchen Renovations	1,000.00	365	254.00	746.00	11.25	84.00	662.00
20/5/2015 Kitchen Renovations	2,400.00	365	605.00	1,795.00	11.25	202.00	1,593.00
1/6/2015 Kitchen Renovations	2,566.78	365	640.00	1,926.78	11.25	217.00	1,709.78
4/8/2015 Kitchen Renovations	1,648.94	365	385.00	1,263.94	11.25	142.00	1,121.94
12/04/2016 Sofa	249.18	365	249.18	-	100.00	-	-
	57,276.42		21,236.18	36,040.24		4,065.00	31,975.24
						749	
CCO Refurbishment (5040.10)							
01/05/2011 CCO Refurbishment	152,675.28	365	141,799.53	10,875.75	14.29	10,875.75	0.00
	152,675.28		141,799.53	10,875.75		10,875.75	0.00
						739	
Total	319,094.76		252,539.74	66,555.03		17,590.75	48,964.28

Motor Vehicle

1/11/2014 Hyundai

ALREADY BEEN SOLD IN 2017

02/11/2017 Toyota HIACE

4544.55

4544.55

100%

4544.55

745

Grand Total

22,135.30

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

DIRECTOR'S DECLARATION

The director of the company declares that:

1. The financial statements and notes, as set out on pages 1 to 17, for the year ended 31 October 2018 are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards, which, as stated in accounting policy Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and
 - (b) give a true and fair view of the financial position and performance of the company.
2. In the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director.

Director:

Mr Kevin Breen

Dated this Monday the 10th day of December 2018