



COBURG FOOTBALL CLUB LIMITED

**FOUNDED 1891
INCORPORATED 1980**

Premiers: 1926-27-28-70-74-79-88-89

Runners Up: 1932-33-34-51-59-80-86-07

131STANNUAL REPORT

**To be presented to the Members at the Annual General Meeting
on Friday 14th January 2022**

CFC OFFICE BEARERS - Season 2021

PRESIDENT:	Matthew Price
VICE PRESIDENT:	Dario Ascenzo
TREASURER:	Steve Russo
DIRECTOR:	Nelson Brown
DIRECTOR:	Tim Martin
DIRECTOR:	Alex Sapurmas
DIRECTOR:	Cecille Callaghan
DIRECTOR:	Kerion Lawson
DIRECTOR:	John Alducci
GENERAL MANAGER:	Sebastian Spagnuolo
SENIOR COACH - MENS:	Andrew Sturgess
SENIOR COACH - WOMENS:	Liam Cavanagh
JUNIOR FOOTBALL CO-ORDINATOR:	Angela Livingstone

PRESIDENT'S REPORT

Warm Season greetings & welcome to all the Coburg Football Club Family!

It has certainly been an historic year for the Coburg FC this year - despite a Covid interrupted season, we have the opportunity to reflect on so many success stories around the Club and celebrate our people, community, facilities and our Club in its 130th year.

- Coburg FC participated in the VFL's 2021 East Coast competition, winning our interstate game against Brisbane being one of the major highlights of the year! The exposure this brought to our Club, players and sponsors was invaluable as we continue to build the Coburg brand. So many matches just eluded the team, suffering narrow losses, which, if different, could have led to us making the top eight. Congratulation to Andrew Sturgess, the Coaching panel and Leadership group for setting the example all year in regards to their commitment to the Club and future success.
- Coburg's Women's (playing in the South Eastern Women's Football League) tasted immediate success in their inaugural year, growing from strength to strength under a great Leadership group and the guidance of Liam Cavanagh. They would have played Finals in their first year if not for a Covid interruption to the season. The away win in Tyabb stands out as a memorable moment, taking on a strong Tyabb team, in the foggiest of conditions! A huge thanks and congratulations to the Women's team led by Liam Cavanagh and the players for their enthusiasm and commitment, bring on 2022 where we will even field a Women's reserve team!
- The Coburg Juniors continue to grow under the guidance and dedication of Angela Livingstone. Huge congratulations to our Under 12 Reds for being awarded the Premiership this year, congrats to all involved and Chris & Angela!
- A huge highlight was the unveiling of our new Grandstand facilities and player change rooms and facilities! So long overdue and appropriate that it was completed in time for our 130th Birthday! The feedback from our Players, Members and Sponsors was incredibly favourable and has heightened the match day experience for everybody! The facilities are a reward for the Playing group who have endured substandard conditions for many years
- Coaching Group – Coburg FC are so fortunate to have not only great Coaches leading and inspiring our Men's, Women's and Junior teams, individuals who want nothing but the best for our players and Club.

* I also wish to convey my appreciation for the very professional support I have received from the Coburg FC Board and the efforts of our General Manager Sebastian Spagnuolo. 2021 produced many challenges and as an organisation we were prepared for them. I want to take this opportunity to thank my fellow Directors for their on-going involvement and rising to the challenges of the last two years and the self-sacrifice shown by The Board as volunteers. All our Board Members have active roles within the Club, and it was a delight to see our Board run in a professional and effective manner throughout a Covid interrupted year.

The efforts of The Board to ensure the business structure of the Club, its governance and compliance, sets up a great foundation for the Club going forward.

* To our valued Sponsors, your support is everything. As businesses, you have all been impacted by the rolling lock downs this year. The commitment you have all shown and the support you give to the Club both financially and physically has ensured the viability of Coburg going forward. As a Club, we look forward to sharing future success with you!

Our Members & Volunteers are the heart and soul of the football Club, to see it firsthand this year in various forms despite playing limited games, has been amazing. From the Men's, Women's, and Junior's programs, they would not be able to operate without your support. Once again, I wish to take this opportunity to thank you all for your incredible support of the Coburg Football Club. We have some of the most passionate and vocal Members & Volunteers in the VFL, we look forward to celebrating and enjoying future success in the years to come.

A special mention to those at the Moreland City Council, the Victorian State Government and the AFL who have assisted our Club in ensuring its viability and growth moving forward. And to our fellow standalone VFL Clubs who have all worked together collectively to keep our history alive as we move forward in this exciting new look competition!

Matthew Price
President
Coburg Football Club

GENERAL MANAGER'S REPORT

To our valued club Members,

The 2021 VFL season was one that promised plenty and saw many positives on the field. Although we were able to only play 10 VFL games in 2021, the team showed massive improvement and finished with a 3 wins 7 losses season record.

4 of the 7 losses were decided by 4 points or less and whilst we acknowledge that we need to improve further in 2022, the manner in which the team played and fought through the adversity of repeated lockdowns and interruptions to training under coach Andrew Sturgess was very encouraging and sets us up for a big 2022 season which hopefully will see no interruptions.

It was fantastic to introduce a Women's football program to the club, which was something we had been planning for many years.

Senior Coach Liam Cavanagh set the wheels in motion for the Women's football program and it proved to be a massive addition to the fabric of the club. The team played in the Premier Division of the South East Womens Football League and finished the season with a 5 win and 5 loss season which was a tremendous result and one that creates greater excitement for 2022.

Our Junior football program grew again in 2022 and we saw 3 Junior teams represent the club under the Administration and Management of Junior Co-Ordinator Angela Livingstone. Our Juniors played in the Essendon District Football League and our Under 12 team, coached by Chris Humphries were awarded a Premiership as the team that finished on top of the ladder. Although no Grand Final was played, this is the club's first Junior Premiership win since the program was created in 2017.

I'd like to thank our players, coaches, staff and volunteers for their tireless work and achievements in season 2021 and can not wait for a more prosperous season in 2022 which hopefully avoids any interruption.

Congratulations to our Men's Best and Fairest winner Luke Bunker. Luke's B&F win was a much deserved reward for his perseverance and determination to play the best football he can week in week out at VFL level and we look forward to Luke starring on the field again in 2022.

Dacia Abela becomes our first ever Women's Best and Fairest winner and I congratulate her for her outstanding contribution to the Women's team's on-field program.

Commercially, against the odds, the club survived the 2021 season which featured 10 Men's games and 10 Womens games but only 5 games in total at Piranha Park. Of those 5 games, only 1 game was in front of a max crowd of 1000 due to the restrictions forced upon us.

The result of 7 games away from home and 3 games at home, of which 1 didn't have a crowd allowed at all, had a damaging impact on our bottom line and the end of year result of an \$18k loss is the final outcome financially, but it could have been much worse if not for the contributions made by our members and sponsors.

On July 3rd 2021, we unveiled our new member and player facilities to the community and it was amazing to see the joy in the faces of the Coburg FC faithful as they got to see the fruits of many people's labour over the years. In 2018, we rejoiced over the State Government's promised \$3million contribution to the new facilities which was then matched by the Moreland City Council, so to see the new facilities come to life in 2021 was a truly special moment for all involved. The opening day of the new facilities was capped off by a 6 goal win against Carlton in our club's first home game since 2019. Our new Women's team also got to enjoy the new facilities on two occasions which were again very special moments.

Given the circumstances of not being able to host as many games or events as we'd like, we are excited by the prospect of providing more access to our members in 2022.

I want to acknowledge the outstanding contribution and support that Gilbert Northrop has provided both myself and the club in 2021.

Gilbert is a club volunteer who dedicates his time to making the club the best it can be and is always trying to also improve himself. In 2021, Gilbert has managed membership sales and admin, assisted with club payroll and accounts receivables, been the Mens and Womens team timekeeper and has played a key role in ensuring that the new Piranha Park facilities are always at their best from a covid safe and cleanliness point of view. Thank you Gilly!

Thank you to our club sponsors, members, volunteers, supporters, players and family members of our players and staff for helping make the 2021 season as enjoyable for all involved as possible. Joy and fun were the themes of the 2021 season and in many ways...through tough times we had each other to get us through and although we finished the season unfulfilled, the Coburg Football Club is excited for a very promising 2022 season with your support once again.

#WeAreCoburg
Sebastian Spagnuolo
General Manager
Coburg Football Club

Men's Senior Coach Report - Season 2021

To our valued members, corporate partners, players, coaches and staff,

I write this season summary with many emotions and thoughts running through my head. I am both disappointed that we didn't get a full season in when we thought the worst was behind us, yet I am grateful that we got to play some games in 2021.

I am saddened and take full responsibility that we didn't meet our own expectations from a wins and losses perspective, however I am incredibly optimistic with the upward trajectory we are on as a football club and mens football team.

However as I flip between feelings and thoughts reflecting on the season just past, I and we need to keep in mind that from my initial appointment to senior coach way back in August 2019 to now, this team made up of many players and people whom have never worked or played together before, has played just 10 games of football in that time.

We have however held many, many more training sessions, team meetings, social events (when we could), pre-season camps and practice matches, zoom calls (aren't we all sick of them!) and much more bonding than we could have ever imagined - now we just need the opportunity to put all of that training and understanding of what we want to do and who we want to be from a theoretical perspective into a practical perspective through matches. Fingers crossed we get a better run at it next year!

"Before you can win the fight, you need to be in the fight." - Bill Walsh.

When I first took over, my really simple aim was to instil a culture of belief, to raise expectations and standards internally both on and off field and to make our team a 2-3 goal better side on attack and defence.

While we did not achieve the results we are after from a wins and losses perspective as previously mentioned - and make no mistake, we do not settle for that - we made major leaps forward this year and are certainly trending in the right direction.

Overall, we are a 26 point better side than we were in 2019. Our scoring has improved from an average of 66 points a game in 2019 to an average of 77 points a game in 2021 (+11). Our scores against have improved from an average of 96 points a game in 2019 to an average of 81 points a game in 2021 (-15).

We also have the 5th most improved percentage (+25%), 2nd most improved defence, 7th most improve offence and 4th most improved score differential across all teams from 2019 - 2021.

We played the most games in the competition decided by under a goal and unfortunately we lost every one of them by a combined total of 11 points. If we put that into perspective, we need to find another two goals either on attack or defence next year and our wins and losses column looks remarkably different. We don't settle for that, but we're heading in the right direction.

We've now taken the step out of mediocrity and put ourselves in the fight - now it's time to take the next step which we are more than capable of doing so.

To our members, I wish I could promise you more wins in 2022, but I can't guarantee that. What I can guarantee you though is a commitment from myself, our staff and our players to adhere to a meticulously planned Standard of Performance in our preparation that will make you proud to come and watch us play because we will never give up, we will always be in the fight and we trust that the score will take care of itself.

I said it in my report last year and it carries even greater weight this year that the last two years have presented lots of challenges to people personally and to us as a football Club, but where there is adversity, there is growth. That, we are certainly doing.

Here's hoping to a more peaceful 2022 for everyone.

I look forward to seeing you all at our games.

We Are Coburg.

Andrew Sturgess
Senior Coach
Coburg Football Club

Women's Senior Coach Report - Season 2021

The general consensus from the football community present 2021 as the year that 'almost was'.

We all certainly missed footy after 2020, and for most clubs, we started to see the ladder take shape & plan for finals before the season was cut short & we were all left thinking "What if.."

Although the cancellation of the South Eastern Women's Competition was an anti-climactic finish to our 2021 season – I look back & choose to reflect on the year that was, rather than the year that could have been.

Purely from an on-field perspective, the inaugural Coburg Senior Women's Side made terrific in-roads for successful football at this proud club. Had our season not been cancelled, our Women would have tasted finals footy in their first season – to qualify for finals in the Premier Division as a brand-new group is an achievement that cannot be understated.

Our inaugural season was led by a promising young leader in Maddie Edwards, whose impact on the group contributed to so much of our success, further reflected through her emphatic win of the Team-Spirit award. Dacia Abela claimed Coburg's first ever Women's Best & Fairest, recognised for her relentless approach as the ultimate team player. Mia Muscat & Tylah Bell both had stellar seasons and rounded out our top 3 vote-getters, while Sophie Damon finished the season as our Leading Goal kicker, booting 8 goals for the year.

Key players Sophie Damon, Tylah Bell & Regina Said were also recognised by the league for their on-field prowess, named in the SEWFL Premier Division Team of the Year – while Sophie also finished 6th in the league best & fairest overall.

Although our season was cut-short, we were able to experience the wide-range of emotions that football brings with it – but when I reflect on the year that was, I think less of the wins & losses and more of the impact we had, and how it made us feel throughout the journey.

In the club's 130th year, we took the opportunity to bring Women's Footy to Coburg. When things started in December, we had a group of 35 strangers, all of different backgrounds & experience levels. We now finish this season as 35 of the closest friends & teammates you'll ever see, bonded by their incredible pride & passion to be 'Coburg People' - so how did we get there?

On our pre-season camp, we spent significant time defining the 'Why' behind our Coburg Women's Program. As a group, we landed on a very clear purpose; *'To have the leading Women's Football Program in Victoria'*.

This lofty goal is not purely for on-field success – our collective assessment of Women’s Football Programs showed that they can often go under-resourced, missing out on support for player development. We are incredibly privileged to be at such a strong club that holistically supports Women’s Football and has such deep community ties.

As the benefactors of the Coburg Football Clubs incredible support, we see it as our responsibility to create the best possible environment for Female Athletes to grow and in-turn set an example of what is required of a successful Women’s Football program. It’s with the above vision in mind that created Coburg Women’s core values; *‘Lead, Unite & Leave a Legacy.’*

Since that day, our group has lived this common purpose and have faultlessly represented the Coburg Football Club.

So when we reflect on the year that was, don’t look back with languish about a season cut-short – I would instead encourage you to look forward with excitement about the next 130 years and the hand that Coburg Football Club will play in shaping Women’s Football.

In a time filled with so much uncertainty, I can assure you of one thing.

There is no stopping these women.

Liam Cavanagh
Senior Coach
Coburg Football Club

Coburg Football Club Past Players & Officials Association Report

Once again the 2021 season was interrupted by COVID-19 and lockdowns, but at least we were able to play 10 games for the year. 3 wins and 4 losses by less than a goal was not a bad effort at all. Well done Andrew and the team, let's go in 2022.

This year saw the opening of Coburg's new club facilities. To be able to watch a game from the new room was spectacular and I can't wait for our first football function to experience all it has to offer. 2021 has heralded the inaugural first year of our women's football team. Let's hope that Liam and the team have a great 2022.

I would like to congratulate, on behalf of the Past Players and Officials Association, both Luke Bunker for winning the Jim Sullivan medal, Dacia Abela for winning the inaugural women's best and fairest medal and all of the other trophy winners for the 2021 season.

On a sad note, I would like to mention the passing of a club stalwart and Life Member, William (Bill) Jackson. He began his time at Coburg as a young boy leading out the team, went on to play under 18s, played senior football and became an official runner for Col Kinnear's premiership team in 1979. Following all of this, he was then an active member of the Past Players and Officials Association Committee for 15 years. He will be missed by us all. 2021 also marks the passing of another Coburg past player, Darryl Butler. Darryl played with Coburg in the late 1970s.

I would also like to take this opportunity to congratulate Matt and the Board, together with Seb for jobs well done. I am looking forward to being able to watch both our teams in person from the new facility in the year ahead.

In closing I would like to thank my committee, Brian Elvery, Wayne McLachlan, Allan Walsh, Vin Taranto, Garry Halbert and Michelle McNair for your efforts in another trying year.

To all sponsors and supporters, go Lions and don't forget your memberships.

Kerin Lawson

President

Coburg Football Club Past Players and Officials Association

COBURG FOOTBALL CLUB EMPLOYEES AND VOLUNTEERS

The Club were greatly assisted in it's Football and Commercial Operations by the following staff members:

General Manager:	Sebastian Spagnuolo
Administration Assistant:	Gilbert Northrop
Football Operations Assistant	Jarryd Molloy
Team Management Assistants	Mitch Eilers and Spiro Foscolos
Mens Senior Coach:	Andrew Sturgess
Mens Assistant Coaches	Mark Hounslow Adrian Pilgrim Michael Still
Mens Development Coach	Daniel Fiteni
Mens Coaching Educator	Brendan Murray
Mens Football Vision & Data Co-Ordinator	Caleb Van Raay
Mens Football Analyst Assistant	Brodie Lincoln-West
Mens Provisional Psychologist	Lauren Damos
Mens High Performance Manager	Elliot Matthews
Mens Rehab Coordinator	Sarah Furian
Mens Head Conditioning Coach	Ricki Lee Martinuzzo
Mens S&C Intern	Andy Benton
Mens GPS Analyst	Kiara Galgliardi
Mens HP Analyst	Brodie Lincoln West
Mens Physiotherapists	Jake D'Elia
Mens Head Trainer	Karen Friesen
Mens Trainers	Joe Raiti Joseph Lumbes Mikaela Xiberras Sarah Arrowsmith Stephanie Serafidis Matt Goulas Omar Masri Talissa Ryrie
Mens Dietician/Nutrition Lead	Alexandra Baker
Mens Assistant Dieticians/Nutritionists	Melissa Jones and Caitlin McVicar

Media Manager	Daniel Atamian
Media Team Members	Eleanor Armstong Daniel Foley Nick Galea Quinn Deluca Matthew Asciak Shane Young Joab Graybrook
Talent ID Co-Ordinator	Adrian Dixon
Talent ID Officers	Rhys Bloomfield Andrew Calleja Damian Formoso Julian Dimarco
Junior Co-Ordinator	Angela Livingstone
Womens Senior Coach: Womens Assistant Coaches	Liam Cavanagh Blake Wadley Jessie Chester Adrian Minniti
Womens Development Coach	Ruzena May
Womens Football Vision & Data Co-Ordinators	Emily Rose Blake James Pingiaro Declan Noronha
Womens High Performance Manager Womens Head Conditioning Coach	Hugh Mason Jeremy Duiker
Womens Team Manager	Stephanie Pavey
Womens Property	Craig Chatterton
Womens Trainers	Mitch Tucker Danni Dana Courtney Doyle

2021 Mens Playing List -

1. Luke Nelson
2. Jesse Corigliano
3. Jacob Ballard
4. Sam Lowson
5. Ryan Exon
6. Harry Nolan
7. Lochlan Dickson
8. Tom Silvestro
9. Ryan Sturgess
10. Mitch Podhajski
11. Luke Bunker
12. Peter McEvoy
13. Braedyn Gillard
14. Corey Ellis
15. Jack Maibaum
16. Athan Tsialtas
17. Nathan Boucher
18. Dinny Cleary
19. Jhye Baddeley-Kelly
20. Tom McKenzie
21. Tye Browning
22. Adam Swierzbiolek
23. Jackson McDonald
24. Charlie Thompson
25. Nelson Lane
26. Tyson Old
27. Sam Binion
28. Josh D'Intinosante
29. Nathan Mullenger-Mchugh
30. Ben Overman
31. Aaron Clarke
32. Jackson Davies
33. Ben Reddick
34. Bailey Thompson
35. Liam Whelan
36. Josh Guthrie
38. Ben Jepson
41. Kyle Galloway
42. Marcus Lentini
44. Nathan Howard

2021 Womens Playing List -

1. Simone Craige
2. Tegan Brett
3. Hanna Fosbrooke
4. Jenna Richardson
5. Lauren Sims
6. Regina Said
7. DJ Umaki
8. Ciara Elliot
9. Bailee Said
10. Jaime Nankiville
11. Maddie Edwards
12. Sophie Damon
13. Kristelle Vanderwolf
14. Aleesha Hobbs
15. Amy Mitchener
16. Jacuelyn Bromilow
17. Tanya Hendy
18. Alana Wenban
19. Natasha Phipps
21. Tegan Bradley
22. Mia Muscat
23. Tylah Bell
25. Ella Menzies
30. Dacia Abela
32. Abby Galscott
33. Tara Chetcuti
36. Sophie Foote
37. Clara Toperosa
38. Rebecca Said
39. Brianna Yelland
40. Jess Jarrett

SPONSORS

The Coburg Football Club would like to acknowledge the outstanding support it received from its 2021 sponsors. The Club commends them and thanks them for their continued support and generosity.

MAJOR SPONSOR

Ryman Healthcare

MAJOR COMMUNITY SPONSOR

Strathmore Community Bank

GROUND NAMING RIGHTS SPONSOR

Piranha

GOLD SPONSORS

Coburg Toyota
Stockland
Browns Corner Hotel
Comselec Services
Pentridge
Lentini Homes
Concrete Construction Group
First Traffic Management
Betta Home Living Fawkner
Ritchies IGA Pentridge

SILVER SPONSORS

Breen Auction Group
Coburg Brewing Co.
The Post Office Hotel
XLR8 Sports Apparel
Silver Top Taxis
L&H Coburg
McDonald Property Services
MRW Painting Services
Picture Paving
The Cheesecake Shop Thornbury
Energetic Lighting
Saxon Lighting
Che Eyewear
Winsher Sports
Boob Armour
Malvern Nutrition
Sole Podiatry
Reeves Asset Management
Complete Electrical Solutions (VIC)
NWR Communications
Club Warehouse
Isabelle Woodin Consulting

BRONZE SPONSORS

Commlec Services
MP Peter Khalil
Fairway Dry Cleaning Brunswick

LIFE MEMBERS

1920 W Paterson*	1948 W Ryland*	1961 J White JP*	1986 A Tripp	2019 N Brennan
1924 S Sayers*	1949 S Grey*	1963 K Cameron*	1987 M Laidler	2019 M Collins
1925 W Walker*	1949 M Thornton*	1963 G Short*	1987 M McDougall	2019 M Erwin
1930 J Castensen	1949 E Ryan*	1964 A Jacobsen	1988 G Marcy	2019 G Halbert
1930 F McMahon*	1949 A Esdale	1965 F Connor*	1988 A Harbinson	2019 D Venditti
1931 J Huntington	1950 L Noonan*	1965 J Narracott*	1989 Dr S Conway	2019 B Clifton
1931 W Mitchell*	1950 J Condon*	1966 S McGough*	1989 Dr T Vaiopoulos	2019 G Milroy
1932 C Collings	1950 J Bond	1966 W Cooper	1990 B Allison	2019 G Robinson
1934 Dr A Matthew	1950 J Caird*	1967 SGrimster*	1990 K Breen	2019 M Weideman
1935 S Allen*	1950 N Ellard*	1967 H Carroll*	1990 L B Moss	2019 G Racovolis
1935 C Callender*	1951 N Tobitt*	1968 A Dawe Snr*	1990 B Nimmo	2019 C Hobbs
1935 C Mears*	1951 Mrs M Libbis*	1968 R Murray	1990 R Wescombe	2019 G Mammone
1935 A Craig	1951 J Preston	1969 Mrs J Gardiner	1991 G Sheldon	2020 W Jackson*
1935 E Lines*	1951 A Murray	1969 S Hatton*	1992 P Douglas	
1935 J Craig*	1952 F Cook*	1970 Mrs W Narracott*	1992 M Zanon	
1936 W Carroll*	1952 J Whelan*	1970 B Wells JP*	1992 I Jones*	
1936 J Harris*	1952 E Sleep	1970 B Schreiber	1992 V Taranto	
1936 F Fewster*	1953 R Flatman*	1971 Mrs R Ford*	1993 A Walsh	
1936 J Hall*	1953 A Paul*	1973 Mrs Cook*	1993 K Ingram	
1936 P Leonard	1953 G Baxter	1973 R Hodgkin*	1993 M Hill	
1936 A Swales*	1955 A Wrigley*	1974 L Cummins	1993 W Kaakour*	
1937 A Collins*	1955 C Browning	1974 M Woodgate	1994 L Jones	
1939 A Horder*	1955 T Clifford*	1975 J Barry*	1994 D O'Connor*	
1939 C Bamford	1956 D Starbuck*	1976 G Douglas	1995 Mrs K Douglas	
1939 A Glover	1956 F Millen*	1976 E Braybrook*	1995 A Mitchell	
1939 N Uhe*	1956 J Mulcahy*	1977 N Stevens*	1996 A Baker	
1939 J Moloney*	1957 J Condon Jnr	1977 I Liversidge*	1998 Mrs R Liversidge*	
1939 G Allen*	1957 W V Carroll	1977 R Goodwin*	1999 A Alessio	
1940 J Fisher	1957 R Brown*	1978 D Fowler*	1999 R Evans	
1940 W Sorrell*	1957 T Hatton*	1978 T Price	2000 D Tracey	
1940 J Henderson	1957 G Goodgame	1978 A Cunningham	2000 B McDonald	
1940 B Hill*	1958 G Libbis Jnr	1979 Mrs B Brown*	2003 R Cleary	
1940 H Campbell*	1958 D Lawry	1979 J Sullivan	2003 L Burt	
1940 L Porter*	1959 M Murphy*	1980 Mrs Braybrook	2003 A Hodgetts	
1941 W Walsh*	1959 K Fewkes*	1980 Mrs L Murphy	2007 J Kelly	
1941 F Wiseman*	1959 H Wilkinson*	1980 C Kinnear	2007 B Tobin	
1942 A Preston	1959 A Love*	1981 Mrs Cunningham*	2009 J Hill-Connolly	
1942 E Bamford	1959 J Flynn*	1981 Miss M Brown	2010 K Lawson	
1942 J Thurgood*	1959 J Smith*	1982 G Parry	2010 K Williams	
1945 W Gibbons	1960 P Mahoney	1982 J Morrison	2011 K Marshall	
1945 W Hibbs*	1960 T Hender	1984 P Cleary	2012 B Elvery	
1945 J Lawrence*	1960 J Scanlon*	1984 C Butcher*	2012 W McLachlan	
1946 H Anderson	1960 R Wilkinson	1984 K O'Connor	2014 N Carnell	
1946 J Brennan*	1960 A Howie*	1984 G Pitt	2014 B Balakis	
1946 D Gillies*	1960 J Rogan	1984 R Herbert*	2016 M Gale	
1946 T Sheehy*	1960 C Walker*	1985 Mrs F Howlett	2017 J Lalor	
1946 J Greaves	1960 C Hill*	1985 R Beattie	2017 C Lalor	
1947 F Murphy*	1961 M Brophy	1985 T Dohnt	2018 A Eade	
1948 E Rickard*	1961 K Jelly	1985 K Durrant	2019 N McDonald	
1948 G Libbis*	1961 N Jones*	1986 M Webster	2019 S Salvador	

COBURG FOOTBALL CLUB - LLOYD MOSS AWARD

2006	Alan Walsh	2011	Linton Jones & Bill Balakis	2017	Brendan Russell
2007	Alan Walsh	2013	Kerri Marshall	2018	Nick Duyrea
2008	Graham Douglas	2014	Michelle McNair	2019	Gilbert Northrop
2009	Ian Liversidge	2015	Kerin Lawson	2021	Stephanie Pavey
2010	George Parry	2016	Nick Duryea		

Hall of Fame

Year Inducted	Name
2013	Vin Taranto
2013	Trevor Price
2013	Robert Evans
2013	Robert 'Patchy' Wilkinson
2013	Ray 'Slug' Jordon
2013	Phil Cleary
2013	Rae Liversidge
2013	Norm Tobbitt
2013	Linton Jones
2013	Laurie Burt
2013	Lance Collins
2013	Ken Ingram
2013	Jim Sullivan
2013	Jim Jenkins
2013	Ian Liversidge
2013	Henry Kerley
2013	Graham Douglas
2013	George Parry
2013	Gary Sheldon
2013	Fred Cook
2013	Frank Connor
2013	Ernst 'Snowy' Martin
2013	Eric Lines
2013	Dave Starbuck
2013	Clarrie Mears
2013	Clarrie Butcher
2013	Bryan Wells
2013	Brian Allison
2013	Brad Nimmo
2013	Anthony Alessio
2013	Alan Walsh
2014	Kevin Breen
2014	Mick Erwin
2014	Colin Kinnear
2014	Jack Harris
2014	Maurice Gale
2015	Kerin Lawson
2015	Keith Fewkes
2015	Allan Eade
2016	Nick Carnell
2017	Frank Plant
2017	Frank Huntington
2018	Daniel Venditti

Coburg FC Legends

Year Inducted	Name
2013	Phil Cleary
2013	Eric Lines
2013	Dave Starbuck
2013	Brad Nimmo
2013	Vin Taranto
2013	Graham Douglas
2013	Ian Liversidge
2014	Trevor Price
2015	Jim Sullivan
2018	Kevin Breen
2018	Gary Sheldon

Condolences

The Club expresses it's sincere condolences for the passing of the following former Coburg FC Members and past players:

- William "Billy" Jackson
- Iven Jones

2022 Coburg Annual General Meeting Minutes – 14th January 2022

1. Welcome and Apologies

Sebastian Spagnuolo (Chair) welcomes attendees to the club's 131st Annual General Meeting.
Acknowledgement of Country provided.
Apology provided by Nick Carnell who was unwell and couldn't attend the meeting.

2. Declaration of the Meeting Open

Sebastian Spagnuolo declares the meeting officially open at 6.05pm

3. Approval of the 2020 AGM (130th) Minutes

Sebastian Spagnuolo asked for any business arising from the 2020 AGM minutes, there was none provided.
Sebastian Spagnuolo asked that the 2020 AGM minutes be marked as read.

Moved by Alan Walsh
Seconded by Phil Gray
Motion carried

4. President's Report

No President's report to be read for 2021 as ex-President Matt Price and his fellow Board Members had resigned from their positions on December 14th 2021. Prior to his resignation, Matt Price provided a written report which can be read in the club's official Annual Report.
Sebastian Spagnuolo asked that the 2021 Presidents Report be marked as read.
Moved by John Lalor
Seconded by John Avery
Motion carried

5. Treasurer's Report

Sebastian Spagnuolo welcomed existing Club Director Steve Russo to the speakers stand.
Steve Russo explained the club's final position for 2021 was an \$18k loss which would have been worse if not for the passionate support from club members and sponsors who stood by the club in 2020 and 2021.
Sponsorship income increased – 180% on 2020.
Membership up 146% on 2020
Merchandise sales down 35% due to only having 3 VFL home games and only 2 with a crowd.
Thanked Angela Livingstone and the Junior program for their increased financial contribution to the club.

The State Government's \$130k Grant helped the club cover a lot of covid related expenses.
Sebastian Spagnuolo asked that the 2021 Treasurers Report be marked as read.
Moved by Spiro Foscolos
Seconded by Alan Walsh
Motion carried

6. General Manager's Report

Sebastian Spagnuolo provided the General Manager's report.
Mens team - Better than 2020 as we got to play 10 games.
Noted the improved team performance with 4 losses by less than 4 points.
Noted that 2022 is a year which should be full of excitement and additional improvement.
Senior women's team first year – Liam Cavanagh senior coach instrumental in setting up the program. If the season had been completed the team would have played finals.
Angela Livingstone co-ordinated 3 Junior teams in 2021. 1 x under 10's and 2 x under 12's – under 12's premierships won the club's first ever Junior Premiership.
Sebastian congratulated Luke Bunker for being the Men's Best and Fairest and Dacia Abela the inaugural Women's team Best and Fairest winner.
New facilities – Sebastian explained how fortunate and appreciative the club is for the new facilities.
Thanked the Moreland City Council, State Government and AFL for their support and contribution to the facility redevelopment.
Sebastian Spagnuolo asked that the 2021 General Managers Report be marked as read.
Moved by Stefan Romeo
Seconded by Phil Gray
Motion carried

7. Election of Board Members & Office Bearers

Sebastian Spagnuolo explained that due to Matt Price and his fellow Board Members resigning on December 14th 2021, there was no further election or contest for the position of President and therefore the following people could be ratified as the new Board of Directors for the club in 2022.
Alex Sapurmas – President
Steve Russo – Treasurer
Kevin Breen – Board Member
Angela Livingstone – Board Member
Nick Carnell – Board Member
Alex Sapurmas spoke from the heart and provided a clear indication that he and the new Board are in their position to serve the Coburg Football Club without ego, self adulation or their own agendas.
Alex Sapurmas thanked everyone that has shown support to him and the new Board members over past month.
Alex Sapurmas explained that the Board's role is to support the people who are supporting the players and members.
"It is an honor to become the President of the club, but I don't do this to see my name on an honour Board, I accept the role because I love this club" – *Alex Sapurmas*
Sebastian Spagnuolo also mentioned that the Board can be added to and that if any club member or

supporter thinks that they have a skillset that will benefit the Coburg Football Club, they should write to info@coburgfc.com.au address their email to the club President for consideration.

8. General Business

A) **Alan Walsh (club member)** - *Has sent through Life Member and Hall of Fame nominations to Sebastian Spagnuolo and in the coming months, the new Board will make a decision on each nomination.*

B) **Alex Tilley (club member)** – *Asked what happened with the old Board. He noted that as a supporter he felt the club was going in the right direction.*

Alex Sapurmas explained that given the “old” Board had now been replaced following their resignation in December and also how we as a club plan to move forward with the right people in the right roles, he didn’t wish to give a full version of events as it doesn’t benefit the club at all by airing “dirty laundry” from club Board Meetings etc...

Alex Sapurmas did add however that in September 2021, after being a Board Member for 6 years, he had to resign from his role as a Board Member/Director because he lost faith and trust that the Board at the time was serving the Coburg Football Club the way a Board was meant to. Thus a challenge was created on November 30th 2021 and announced to Matt Price by Alex Sapurmas in accordance with his constitutional right as a club member.

Once the challenge was announced, the outgoing Board made decisions and errors that brought their role’s and the club into disrepute and ultimately ended with them submitting their resignation as club Directors/Board Members on December 14th 2021.

Alex Sapurmas added that the legal advice that he was provided by a Coburg FC club member, explained that the club’s 2021 Board postponed the 2021 AGM illegally only two hours before the scheduled start of the AGM, originally scheduled for December 7th 2021.

Constitutionally and according to ASIC, an Annual General Meeting can only be officially postponed after it’s officially opened, this was never managed correctly which again brought the club’s Board into further disrepute. This information will be made available to ASIC.

After Matt Price’s email on December 4th which divided the playing group, the Coburg FC Men’s playing group banded together to call for an EGM (their constitutional right) which would have resulted in the public withdrawal of Matt Price, Dario Ascenzo, John Alducci, Cecille Callaghan, Nelson Brown and Tim Martin as Directors of the Coburg Football Club.

With a letter from the playing group calling for an EGM forwarded to him, Matt Price formally tendered his and his Board’s resignation via email on December 14th 2021.

Sebastian Spagnuolo added that the action taken by the players required great bravery and commitment and is now seen internally as an act that has only brought them closer as a playing group.

Sebastian Spagnuolo explained that the whole Board challenge process and the way that it was Managed caused unnecessary angst, anxiety and stress on many people within the club due to the

actions of certain outgoing Board Members.

Sebastian Spagnuolo explained that he has been given independence legal advice of his own which is that he has a legal claim against outgoing President Matt Price for defamation of character but has not yet decided if he will pursue that legal right.

Sebastian Spagnuolo went on to explain that from this point on our players, staff, volunteers and members should not hear from the 2021 Board Members that resigned and that the club will turn it's full attention to the future and a very exciting one at that.

Alex Tilley explained that he is satisfied with the response to his question.

Rebecca Hebblewhite explained that the information was what she was after from tonight's AGM.

C) **John Lalor** *officially nominated David Weston to be rewarded with Life Membership.* This will be decided by the new Board of the Coburg Football Club in the coming months.

D) **Alan Walsh (club member)** – *“a bit concerning that the club has fallen behind with work cover”*

Sebastian Spagnuolo explained that it was definitely an error by the club. The club has owned it's error. The current balance of the invoice from Workcover however is only \$3,500 which will be paid off by April 2022.

E) **Phil Gray (club member)** – *will the match day catering from 2021 continue? Will Coburg Lager be back?*

Sebastian Spagnuolo replied that the club are looking into matchday catering options but it would not be the same company as 2021 due to the club not doing well from the deal financially. Coburg Brewing Company will definitely be invited back by the Coburg Football Club.

F) **Alan Walsh (club member)** – *are luncheons and functions going to be happening?*

Sebastian Spagnuolo explained that the club has exclusive management rights of the function room on level 2 however there is the need to provide the Coburg Cricket Club (in summer) and Moreland City Council with a certain amount of access too. Once the kitchen equipment and AV equipment is installed in the facility, the club will be going to market to promote the function space more heavily.

G) **Alan Walsh (club member)** – *will there be an area for memorabilia?*

Sebastian Spagnuolo explained that the club is in talks with the cricket club to determine which area each club will have for its trophy cabinets, honour boards etc..

H) **Stefan Romeo (club member)** – *asked about the club's use of the Coburg bowls club*

Sebastian Spagnuolo explained that the bowls club is now currently a covid testing site but we will be applying for the management of that space once the application process is opened by Council.

I) **John Lalor (club member)** – *asked about sponsorship*

Sebastian Spagnuolo explained that Ryman Healthcare is no longer a sponsor. We are saddened to

lose them and their support.

Clearly Comselec Services and Saxon Lighting won't be sponsors of the club. The focus will be on getting 10 x \$5000 sponsors rather than trying to get 1 x \$50,000 sponsor.

Kevin Breen added that we need all members working on this, "if you know of a business that may be keen in sponsoring the club" send us their details asap."

J) Alex Tilley (club member) – *whose idea was it to send members a face mask?*

Sebastian Spagnuolo explained it was a club idea via the 2021 Board to say thank you and grow the club's brand in the community. New facemasks will be available in 2022 and have recently been ordered for production.

K) Alex Tilley (club member) – *will the ground stay open for local traffic?*

Sebastian Spagnuolo explained that the club has no ability to lock the gates which means that at night it's open for drug use, vandalism, damage, theft and more. The club has no issue at all with the ground being accessed by locals (as long as they pick up after their dogs) but clearly have an issue when things like our grandstand seating, scoreboard and other assets and buildings are damaged and vandalised by locals.

Alex Tilley was encouraged by Sebastian Spagnuolo to let the Moreland City Council know his thoughts if he'd like to.

L) Stefan Romeo (club member) – *asking about the VFL competition*

Sebastian Spagnuolo explained that the competition will be the same as 2021 except one less team, Aspley. 2022 Fixture is yet to be finalized but the early draft versions have us not playing Northern Bullants or Williamstown which is disappointing. The club has only seen draft versions of the 2022 fixture though, so it may change.

M) Phil Gray (club member) – *why don't we play VFA clubs twice?*

Sebastian Spagnuolo explained that the AFL creates the VFL fixture and that our club and all club's only get 3 fixture requests and that the AFL try their best to accommodate each club's requests. The fixture is out of our club's control. With 21 teams and 18 games, it's impossible to play "VFA" teams twice.

9. Close of Meeting

Sebastian Spagnuolo officially closed the 2021 Annual General Meeting at 7:03pm.

2021 AGM Attendees:

Rebecca Hebblewhite

Adrian Dixon

Alan Walsh

Daniel Venditti

Stefan Romeo

John Lalor

John Avery
Philip Gray
Spiro Foscolos
Andrew Sturgess
Angela Livingstone
Sebastian Spagnuolo (chairperson)
Kevin Breen
Gilbert Northrop (minute taker)
Steve Russo
Wayne McLachlan (non-voting Life Member)
Alex Sapurmas
Alex Tilley

2021 AGM Official Apologies:

Nick Carnell

ACCOUNTANTS & BUSINESS ADVISORS

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COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

**FINANCIAL REPORT
FOR THE YEAR ENDED
31 OCTOBER 2021**

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

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COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

DIRECTOR'S REPORT

The Directors of the Coburg Football Club Ltd. (the Club), a company limited by guarantee and not having share capital, present the following report on the account of the Club for the year ended on 31 October 2021.

1. DIRECTORS

The names of each person who has been a Director during the year and to the date of this report are:

DIRECTOR'S NAME AND QUALIFICATIONS	POSITION HELD	NUMBER OF MEETINGS DURING 01/11/20 TO 31/10/21	
		HELD	ATTENDED
Matt Price	President	14	14
Dario Ascenzo	Vice President/Director	14	13
Steve Russo	Treasurer/Director	14	13
Tim Martin	Director	14	14
Alex Sapurmas	Director	14	5
Kerion Lawson	Director	7	6
Nelson Brown	Board Member	14	13
Cecile O'Callaghan	Board Member	14	13
John Alducci	Director	14	13

Directors have been in office since the start of the financial year to the start of this report unless otherwise stated.

COBURG FOOTBALL CLUB LIMITED

ABN 97 005 715 971

DIRECTOR'S REPORT

2. PRINCIPAL ACTIVITIES

The principal activities of the Club during the financial year were to conduct the Coburg Football Club and to manage its affairs and promote the game of Australian Rules Football. No significant change in the nature of these activities occurred during the year.

3. OPERATING RESULT

The Club's loss for the year ended 31 October 2021 was (\$17,987.61). (2020: profit of \$76,167).

4. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes in the Club's state of affairs occurred during the financial year.

5. AFTER BALANCE DATE EVENTS

The impact of Covid-19 which again arose throughout 2021 and had significantly made some impact on the club due to the fact that the competition was evidently cancelled by the AFL and this had played a partial significant effect on the operations of the Club, the results of those operations or the state of affairs of the Club was evident in the 2021 financial year. It is not practicable to estimate the potential impact, positive or negative, post signing of this report. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries.

6. FUTURE DEVELOPMENTS

In the opinion of the Directors, it would prejudice the interests of the Club to provide additional information relating to likely developments in the operations of the Club and with the effects of Covid-19 and its impact and expected results of those operations in the 2022 financial year's figures.

7. BASIS OF PREPARATION

The financial report has been prepared on a going concern basis. The ability of the Club to continue as a going concern is dependent on AFL Victoria continuing to grant the Club a VFL license. The Club's previous AFL aligned partner was Richmond Football Club Ltd. As this arrangement ceased on the 31st of October 2013, it is possible that the Club may not be able to continue as a going concern.

8. DIRECTORS' BENEFITS

No Director of the Club has received or become entitled to receive any benefit by reason of a contract made by the Club with the Director or with a firm of which a Director is a member, or with a Club in which the Director has a substantial financial interest.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

DIRECTOR'S REPORT

9. INSURANCE OF OFFICERS

Under the VFL license granted to the Club, officers of the Club have indemnity and insurance premiums paid for any person who is or has been an officer of the Club. The policy is held by AFL Victoria on behalf of the Club.

10. MEMBERS GUARANTEE

The Club is limited by Guarantee. If the Club was to be wound up, the constitution states that each member is required to contribute a maximum of \$20 to meet any outstanding obligations of the Club.

11. AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's Independence Declaration as required under section 307C of the *Corporations Act 2001* is set out on page 6.

Signed in accordance with a resolution of the Board of Directors:

Dated at Melbourne this Thursday the 2nd day of December 2021.

Matt Price

President

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 OCTOBER 2021

	Note	2021 \$	2020 \$
Income			
Revenue	3	484,182.72	433,346.09
Changes in inventories of finished goods and work in progress		(7,000.00)	11,500.00
Expenditure			
Accountancy expenses			(9,090.91)
Advertising expenses		(13,016.13)	(2,389.84)
Auditors' remuneration	4	(3,700.00)	(3,700.00)
Commissions paid		(2,813.35)	(4,319.29)
Depreciation and amortisation expenses		(79.00)	(42,580.00)
Employee benefits expenses		(242,828.50)	(152,888.27)
Other expenses		<u>(232,733.35)</u>	(153,710.17)
		(17,987.61)	76,167.61
(Loss) Profit for the year	5	(17,987.61)	76,167.61
Total comprehensive income for the year		<u>(17,987.61)</u>	76,167.61

The accompanying notes form part of these financial statements.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	142,005.80	122,029.84
Trade and other receivables	7	26,057.79	21,256.56
Inventories	8	8,000.00	15,000.00
TOTAL CURRENT ASSETS		<u>176,063.59</u>	<u>158,286.40</u>
NON-CURRENT ASSETS			
Property, plant and equipment	9	412.81	491.81
TOTAL NON-CURRENT ASSETS		<u>412.81</u>	<u>491.81</u>
TOTAL ASSETS		<u>176,476.40</u>	<u>158,778.21</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	358,667.79	322,981.99
TOTAL CURRENT LIABILITIES		<u>358,667.79</u>	<u>322,981.99</u>
TOTAL LIABILITIES		<u>358,667.79</u>	<u>322,981.99</u>
NET ASSETS (LIABILITIES)		<u>(182,191.39)</u>	<u>(164,203.78)</u>
EQUITY			
Accumulated losses	11	<u>(182,191.39)</u>	<u>(164,203.78)</u>
TOTAL EQUITY		<u>(182,191.39)</u>	<u>(164,203.78)</u>

The accompanying notes form part of these financial statements.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 OCTOBER 2021

	Note	Retained earnings/ (Accumulated losses) \$	Total \$
Balance at 1 November 2019		(240,371)	(240,371)
Profit attributable to equity shareholders		76,168	76,168
Balance at 31 October 2020		<u>(164,204)</u>	<u>(164,204)</u>
Profit attributable to equity shareholders		<u>(17,988)</u>	<u>(17,988)</u>
Balance at 31 October 2021		<u>(182,191)</u>	<u>(182,191)</u>

The accompanying notes form part of these financial statements.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021	2020
	\$	\$
Cash at beginning of financial year	<u>122,029.84</u>	<u>24,164.64</u>
Cash at end of financial year	<u>142,005.80</u>	<u>122,029.84</u>

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

The financial reports cover COBURG FOOTBALL CLUB LIMITED as an individual entity. COBURG FOOTBALL CLUB LIMITED is a for profit proprietary company incorporated and domiciled in Australia.

The functional and presentation currency of COBURG FOOTBALL CLUB LIMITED is Australian dollars.

The financial report was authorised for issue by the Directors on .

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

These financial statements and associated notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Financial Instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The company's trade and most other receivables fall into this category of financial instruments.

In some circumstances, the company renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the company does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that do not qualify for inclusion in any of the other categories of financial assets or which have been designated in this category. The company's available-for-sale financial assets comprise listed securities.

All available for sale financial assets are measured at fair value, with subsequent changes in value recognised in other comprehensive income.

Gains and losses arising from financial instruments classified as available-for-sale are only recognised in profit or loss when they are sold or when the investment is impaired.

In the case of impairment or sale, any gain or loss previously recognised in equity is transferred to the profit or loss.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

Available-for-sale financial assets

A significant or prolonged decline in value of an available-for-sale asset below its cost is objective evidence of impairment, in this case, the cumulative loss that has been recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. Any subsequent increase in the value of the asset is taken directly to other comprehensive income.

Impairment of Non-Financial Assets

At the end of each reporting period the company determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021	2020
	\$	\$
3 Revenue and Other Income		
Revenue		
Sales revenue:		
Rendering of services	390,404.45	215,128.84
Other revenue:		
Interest received	28.42	57.22
Other revenue	93,749.85	218,160.03
	<u>93,778.27</u>	<u>218,217.25</u>
Total revenue	<u>484,182.72</u>	<u>433,346.09</u>
 Interest revenue from:		
Interest Received	<u>28.42</u>	<u>57.22</u>
Total interest revenue on financial assets not at fair value through profit or loss	<u>28.42</u>	<u>57.22</u>
 Other revenue from:		
Merchandise Income	4,501.02	14,013.01
Coburg Juniors	10,539.82	306.90
Other Revenue	78,709.01	82,340.12
VFL Income		121,500.00
Total other revenue	<u>93,749.85</u>	<u>218,160.03</u>
 4 Auditors' Remuneration		
Auditor's Remuneration		
Auditor's Fees	<u>3,700.00</u>	<u>3,700.00</u>
 5 Profit for the year		
The result for the year was derived after charging / (crediting) the following items:		
Profit before income tax from continuing operations includes the following specific expenses:		
Expenses		
Cost of sales	7,000.00	(11,500.00)

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021	2020
	\$	
Depreciation of property, plant and equipment	79.00	42,580.00
6 Cash and Cash Equivalents		
Westpac (3413)		1.65
Bendigo Bank (Womens Ale)	4,724.94	
Bendigo (8589)	121,233.45	16,161.32
Bendigo (9445)	7,199.77	5,380.12
Coburg FC Juniors	8,847.62	7,407.39
Coburg FC VFL Player Payments	0.02	93,079.36
	<u>142,005.80</u>	<u>122,029.84</u>
7 Trade and Other Receivables		
Current		
Trade Debtors	2,750.00	3,605.07
Tax clearing account		2,595.86
Input Tax Credits	<u>23,307.79</u>	<u>15,055.63</u>
	<u>26,057.79</u>	<u>21,256.56</u>
The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short term nature of the balances.		
8 Inventories		
9 Property, Plant and Equipment		
LEASEHOLD IMPROVEMENTS		
Leasehold Improvements:		
At Cost	152,675.28	152,675.28
Less accumulated depreciation	<u>(152,675.23)</u>	<u>(152,675.23)</u>
Total Leasehold Improvements	<u>0.05</u>	<u>0.05</u>

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021 \$	2020 \$
PLANT AND EQUIPMENT		
Plant and Equipment:		
At cost	170,964.03	170,964.03
Accumulated depreciation	<u>(170,551.27)</u>	<u>(170,472.27)</u>
Total Plant and Equipment	<u>412.76</u>	<u>491.76</u>
Total Property, Plant and Equipment	<u>412.81</u>	<u>491.81</u>

Movements in Carrying Amounts of Property, plant and equipment

10 Trade and Other Payables

Current

Wages Payable	1,906.66	
Trade Creditors	36,342.57	1,077.61
Other Creditors		161,924.79
GST Payable	43,531.01	35,325.00
Amounts Withheld	107,633.25	124,654.59
Tax clearing account	<u>169,254.30</u>	
	<u>358,667.79</u>	<u>322,981.99</u>

Trade and other payables are unsecured, non interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short term nature of the balances.

11 Accumulated Losses

Accumulated losses at the beginning of the financial year	(164,203.78)	(240,371.39)
(Net loss) Net profit attributable to members of the company	<u>(17,987.61)</u>	<u>76,167.61</u>
Accumulated losses at the end of the financial year	<u>(182,191.39)</u>	<u>(164,203.78)</u>

12 Financial Risk Management

The company is exposed to a variety of financial risks through its use of financial instruments.

The company's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

2021
\$

2020
\$

The company does not have any derivative instruments at 31 October 2021.

Objectives, Policies and Processes

The board of directors receives overall responsibility for the establishment of the company's financial risk management framework. This includes the development of policies covering specific areas such as interest rate risk and credit risk.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

The day-to-day risk management is carried out by the company's finance function under policies and objectives which have been approved by the board of directors. The chief financial officer has been delegated the authority for designing and implementing processes which follow the objectives and policies. This includes monitoring the levels of exposure to interest rate and assessment of market forecasts for interest rate movements.

The board of directors receives monthly reports which provide details of the effectiveness of the processes and policies in place.

Mitigation strategies for specific risks faced are described below.

The company does not hold any financial assets with terms that have been renegotiated, but which would otherwise be past due or impaired.

The other classes of receivables do not contain impaired assets.

13 Statutory Information

COBURG FOOTBALL CLUB LIMITED

COBURG FOOTBALL CLUB LIMITED
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DIRECTOR'S DECLARATION

The director of the company declares that:

1. The financial statements and notes, as set out on pages 1 to 14, for the year ended 31 October 2021 are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards, which, as stated in accounting policy Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and
 - (b) give a true and fair view of the financial position and performance of the company.
2. In the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director.

Director: _____
Mr Matt Price

Dated this Thursday 2nd day of December 2021

COBURG FOOTBALL CLUB LIMITED
ABN 97 005 715 971

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021	2020
	\$	\$
INCOME		
Sponsorship Income	340,329.16	187,984.32
Match Day Income	13,800.84	
Event Income	1,613.64	3,470.63
Membership Income	34,660.81	23,673.89
	<u>390,404.45</u>	<u>215,128.84</u>
OTHER INCOME		
Interest Received	28.42	57.22
Merchandise Income	4,501.02	14,013.01
Coburg Juniors	10,539.82	306.90
Other Revenue	78,709.01	82,340.12
VFL Income		121,500.00
Gross (loss) profit from trading	{7,000.00}	11,500.00
	<u>86,778.27</u>	<u>229,717.25</u>
	<u>477,182.72</u>	<u>444,846.09</u>

The accompanying notes form part of these financial statements.

	2021 \$	2020 \$
EXPENSES		
Accountancy Fees		9,090.91
Advertising	13,016.13	2,389.84
Assets <\$20,000		224.51
Auditor's Remuneration	3,700.00	3,700.00
Bank Charges	1,053.29	995.09
Best & Fairest Night Expenses	887.87	
Coaches Expenses	7,700.00	4,750.00
Coburg FC Womens Expenses	7,905.97	
Coburg Juniors Expenses	2,813.35	4,319.29
Commissions Paid	7,425.70	
Depreciation	79.00	42,580.00
Donations	701.13	2,452.81
EDFL Expenses	3,452.46	
AFL SE Expenses	30.00	
Electricity & Gas	2,697.34	10,076.37
Event Expenses	2,944.09	3,211.90
Fines		99.00
Food Expenses	5,957.49	4,555.96
Football Expenses	10,309.82	13,379.90
General Expenses	4,072.14	1,294.45
Insurance	2,092.25	2,154.34
Player Incentives & Bonuses	9,500.00	14,000.00
Interest Paid	3,690.29	1,305.71
Medical Staff Expenses	2,562.84	9,701.37
Matchday Expenses	5,017.83	3,318.05
Membership Expenses	3,883.38	285.01
Medical Supplies	4,993.54	4,398.32
Motor Vehicle Expenses	4,289.08	3,177.60
Office Expenses	555.48	1,888.98
Permits, Licences & Fees	1,159.90	4,218.82
Postage	1,414.70	1,851.72
Rates & Taxes	1,002.74	1,994.92
Registration Fees	837.00	715.55
Rent	4,543.80	340.00
Repairs & Maintenance	6,169.94	3,287.89
Staff Training & Welfare		72.96
Subscriptions	5,051.81	3,362.19
Superannuation Contributions	22,013.52	12,949.64
Telephone	2,831.30	2,308.69

	2021 \$	2020 \$
Equipment Replacement	7,802.65	2,177.38
Traineeship Expenses		49.50
Travel & Accomodation	303.79	43.03
Uniforms	25,917.21	52,091.11
Victorian State Government Covid-19 Expenses	67,592.80	
Wages	220,814.98	139,865.67
Waste Disposal	1,350.00	
Workcover	15,033.72	
	<u>495,170.33</u>	<u>368,678.48</u>
(Loss) Profit before income tax	<u>(17,987.61)</u>	<u>76,167.61</u>